

Schroder Eurpn Alpha Plus Z Hg I £

Fund Information

Sector

IA Europe Excluding UK

Manager's Name

Hannah Piper

Date Manager Appointed

Apr 2020

Launch Date

Jul 2013

Fund Size(£m)

£118.27

Yield* (See page2)

2.60 %

XD Dates

Mar 16

Last Distribution

16/03/20 (XD Date)

15/05/20 (Pay Date)

1.62(Distribution)

OCF

1.07 %

Morningstar Analyst Rating

N/A

FE Crown Rating


Fund Aim

The fund aims to provide capital growth in excess of the FTSE World Series Europe ex UK (Gross Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of European companies, excluding the UK. The fund is actively managed and invests at least 80% of its assets in a concentrated range of equities of European countries, excluding the UK. The fund typically holds 35 to 60 companies. 'Alpha' funds invest in companies in which the investment manager has a high conviction that the current share price does not reflect the future prospects for that business. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries (including the UK), regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Sector: IA Europe Excluding UK

Performance



■ Schroder Eurpn Alpha Plus Z Hg I £
 ■ IA Europe Excluding UK

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	19.57	-16.68	17.63	6.98	24.35
Stock Sector Average	20.33	-12.16	17.29	16.41	9.27

Cumulative Performance to 30/09/20

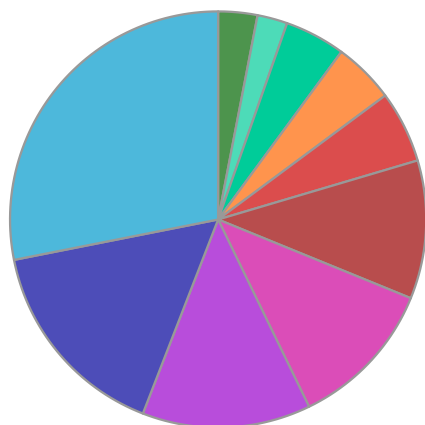
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-10.33	-15.40	-16.26	8.31	11.33
Stock Sector Average	3.06	5.28	7.27	30.74	54.80

Performance Analysis - Annualised 3 years

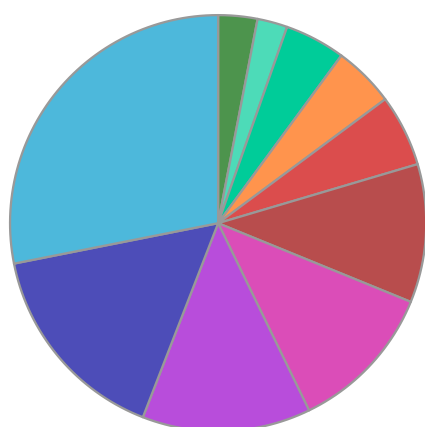
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-5.74	19.91	-7.85	1.30	-0.02
Stock Sector Average	2.37	14.03	0.00	1.00	0.00

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Fund Composition



	(%)
German Equities	28.11
Italian Equities	16.00
Swiss Equities	13.09
French Equities	11.63
Dutch Equities	10.75
Irish Equities	5.58
UK Equities	4.75
Chinese Equities	4.71
Finnish Equities	2.34
Others	3.04



	(%)
Germany	28.11
Italy	16.00
Switzerland	13.09
France	11.63
Netherlands	10.75
Ireland	5.58
UK	4.75
China	4.71
Finland	2.34
Others	3.04

Largest Holdings

Holdings	(%)
HELLOFRESH SE	5.76
ROCHE HLDG AG	4.89
PROSUS N.V.	4.71
NEXI SPA	4.23
NESTLE SA	4.17

Holdings	(%)
SILTRONIC AG	4.12
ST MICROELECTRONICS NV	4.03
ASML HOLDING NV	3.89
DOVALUE SPA	3.61
FRESENIUS SE & CO KGAA	3.60

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.