

Schroder Eur Rec Z Inc

Fund Information

Sector

IA Europe Excluding UK

Manager's Name

 Andrew Lyddon
 Andrew Evans

Date Manager Appointed

May 2018

Launch Date

Apr 2010

Fund Size(£m)

£150.35

Yield* (See page2)

4.77 %

XD Dates

Jan 02

Last Distribution

 02/01/20 (XD Date)
 28/02/20 (Pay Date)
 24.77(Distribution)

OCF

0.96 %

Fund Aim

The fund aims to provide capital growth by investing in equities of European companies, excluding the UK. The fund is actively managed and invests at least 80% of its assets in equities of European companies, excluding the UK. The fund applies a disciplined value investment approach, seeking to invest in a select portfolio of companies that the investment manager believes are significantly undervalued relative to their long-term earnings potential. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries (including the UK), regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim reducing risk or managing the fund more efficiently.

Sector: IA Europe Excluding UK

Performance



■ Schroder Eur Rec Z Inc
 ■ IA Europe Excluding UK

Morningstar Analyst Rating

Bronze

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	15.47	-12.56	15.89	11.66	10.12
Stock Sector Average	20.33	-12.16	17.29	16.41	9.27

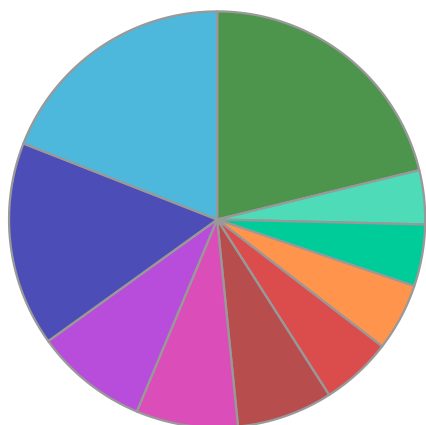
Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-21.01	-19.63	-20.50	-3.46	6.27
Stock Sector Average	3.06	5.28	7.27	30.74	54.80

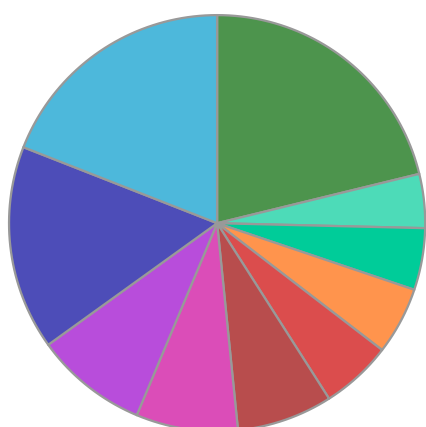
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-7.36	19.09	-9.43	1.25	-0.02
Stock Sector Average	2.37	14.03	0.00	1.00	0.00

Fund Composition



	(%)
French Equities	19.05
German Equities	15.88
Italian Equities	8.76
Dutch Equities	7.91
Belgian Equities	7.44
Norwegian Equities	5.53
Danish Equities	5.25
Money Market	4.80
Australian Equities	4.19
Others	21.19



	(%)
France	19.05
Germany	15.88
Italy	8.76
Netherlands	7.91
Belgium	7.44
Norway	5.53
Denmark	5.25
Money Market	4.80
Australia	4.19
Others	21.19

Largest Holdings

Holdings	(%)
SANOFI	4.40
SOUTH32 LTD	4.19
ALLIANZ SE	3.89
TELEVISION FRANCAISE(T.F.1)	3.69
CONTINENTAL AG	3.66

Holdings	(%)
RTL GROUP SA	3.51
ENI	3.10
LUNDIN MINING CORP	3.03
UNICREDIT SPA	2.78
ING GROEP N.V.	2.72

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.