

Threadneedle EurpnSlct ZNI £

Fund Information

Sector

IA Europe Excluding UK

Manager's Name

 David Dudding
Benjamin Moore

Date Manager Appointed

Jul 2008

Launch Date

Sep 2013

Fund Size(£m)

£1804.60

Yield* (See page2)

0.78 %

XD Dates

Mar 09

Last Distribution

09/03/20 (XD Date)

07/05/20 (Pay Date)

1.49(Distribution)

OCF

0.80 %

Morningstar Analyst Rating

Neutral

FE Crown Rating


Fund Aim

The Fund aims to increase the value of your investment over the long term. It looks to outperform the FTSE World Europe ex UK Index over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 75% of its assets in a concentrated portfolio of shares of companies domiciled in Continental Europe, or which have significant Continental European business operations. The Fund selects companies in which the fund manager has a high conviction that the current share price does not reflect the prospects for that business. These companies may be chosen from any industry or economic sector, with significant sector and share weightings taken at the fund manager's discretion. There is no restriction on company size, however, investment tends to focus on larger companies, such as those included in the FTSE World Europe ex UK Index. The FTSE World Europe ex UK Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies across Europe (excluding the UK), currently with approximately 500 companies included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The Fund typically invests in fewer than 50 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

Sector: IA Europe Excluding UK

Performance



■ Threadneedle EurpnSlct ZNI £
■ IA Europe Excluding UK

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	27.43	-10.58	19.58	12.48	11.13
Stock Sector Average	20.33	-12.16	17.29	16.41	9.27

Cumulative Performance to 30/09/20

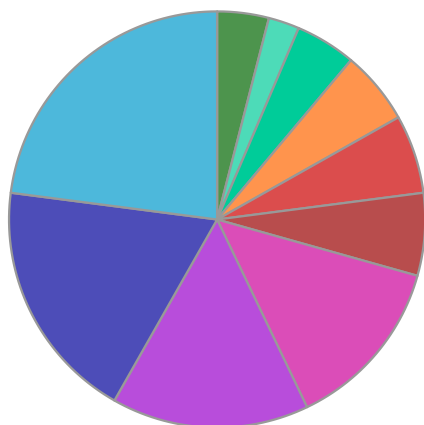
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	14.62	22.93	28.56	52.44	81.47
Stock Sector Average	3.06	5.28	7.27	30.74	54.80

Performance Analysis - Annualised 3 years

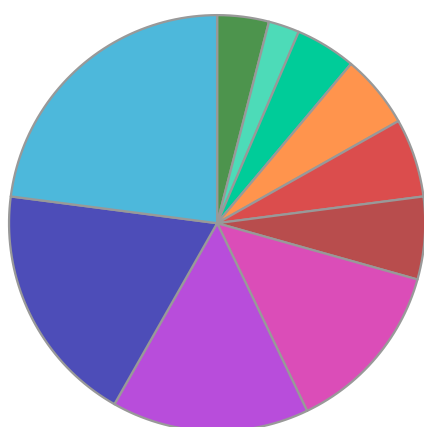
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	8.74	12.66	6.61	0.83	0.41

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Fund Composition



	(%)
French Equities	22.90
Swiss Equities	18.80
German Equities	15.30
Dutch Equities	13.50
Danish Equities	6.40
Swedish Equities	6.10
Spanish Equities	5.70
Italian Equities	4.70
Finnish Equities	2.40
Others	4.00



	(%)
France	22.90
Switzerland	18.80
Germany	15.30
Netherlands	13.50
Denmark	6.40
Sweden	6.10
Spain	5.70
Italy	4.70
Finland	2.40
Others	4.00

Largest Holdings

Holdings	(%)
NESTLE SA	6.10
SAP SE	5.00
WORLDLINE	4.50
NOVO-NORDISK AS	4.40
LONZA GROUP AG	4.40

Holdings	(%)
BRENTAG AG	4.20
ASML HOLDING NV	4.10
KONINKLIJKE PHILIPS NV	4.00
ROCHE HLDG AG	4.00
L'OREAL	3.60

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.