

ARC TIMEFrhldIncAthrdFdrTst J N I

Fund Information

Sector

IA Property Other

Manager's Name

Nigel Ashfield

Date Manager Appointed

Apr 2013

Launch Date

Apr 2013

Fund Size(£m)

£28.59

Yield* (See page2)

3.74 %

XD Dates

Apr 14, Oct 14

Last Distribution

14/04/20 (XD Date)

29/05/20 (Pay Date)

0.04(Distribution)

OCF

1.68 %

Fund Aim

The Trust is the feeder fund to ARC TIME Freehold Income Authorised Fund (the "Master Fund"), a property authorised investment fund (PAIF). The aim of the Master Fund is to acquire freehold ground rents which offer a consistent income stream and capital growth prospects. Unitholders capital is at risk and there is no guarantee that the investment objective will be achieved.

Sector: IA Property Other

Performance



■ ARC TIMEFrhldIncAthrdFdrTst J N I
 ■ IA Property Other

Morningstar Analyst Rating

N/A

FE Crown Rating
Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	5.81	7.16	8.87	8.36	10.31
Stock Sector Average	19.21	-3.17	6.93	8.19	5.46

Cumulative Performance to 30/09/20

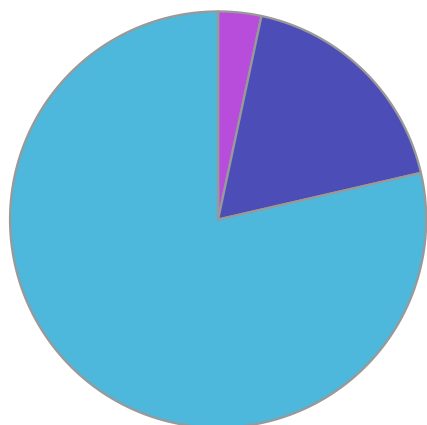
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	3.85	10.05	18.84	29.43	41.09
Stock Sector Average	-12.77	-0.12	5.01	8.67	21.86

Performance Analysis - Annualised 3 years

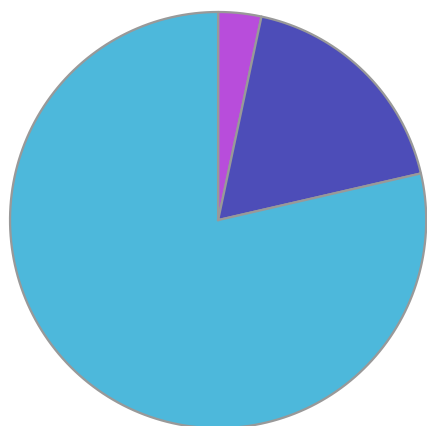
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	5.92	0.74	5.89	0.01	3.28
Stock Sector Average	1.64	12.89	0.00	1.00	0.00

ARC TIMEFRHIDINCATHRDFDRTST J N I

Fund Composition



	(%)
Property	78.60
Others	18.06
Money Market	3.34



	(%)
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Largest Holdings

Holdings	(%)
WEST END QUAY	1.23
GLADED DALE	1.22
BANNER HOMES PORTFOLIO	1.16
MCLEAN S/E	1.13
DEBUT HOMES - DEBUT FREEHOLDS LIMITED	0.99

Holdings	(%)
KINGSOAK ONE	0.90
BARRETT WEST MIDLANDS	0.81
THAMESWAY	0.80
ORIEL COVENT GARDEN	0.77
MORRIS PROPERTIES PART TWO	0.72

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.