

Fidelity MI Ass Op Sg W Acc

Fund Information

Sector

IA Mixed Investment 20-60% Shares

Manager's Name

 Chris Forgan
 Charlotte Harington

Date Manager Appointed

Jan 2020

Launch Date

Jul 2013

Fund Size(£m)

£668.10

Yield* (See page2)

1.21 %

XD Dates

Nov 01

Last Distribution

01/11/19 (XD Date)

31/12/19 (Pay Date)

0.00(Distribution)

OCF

1.04 %

Morningstar Analyst Rating

N/A

FE Crown Rating

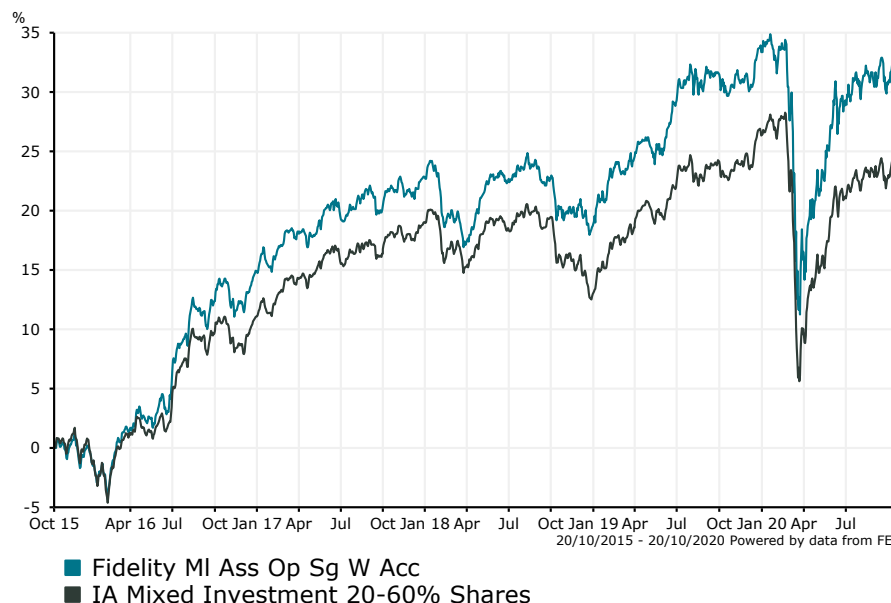
★★★★★

Fund Aim

The fund aims to deliver an average 5% increase in the value of your investment per year, after the deduction of ongoing fund charges, over a period of 5-7 years. There is no guarantee that the target will be achieved by the fund. The fund will invest at least 70% in funds (including funds managed by Fidelity) and will maintain an allocation as follows: 20-60% company shares, 5-80% debt instruments (e.g. bonds, which may include high yield i.e. bonds with a rating of BBB/Baa or lower from an internationally recognised ratings agency, and emerging market debt), 0-30% cash and 0-30% alternatives (such as property and infrastructure). The fund typically invests more than 65% in sub-funds of an Irish UCITS Fund (Fidelity Common Contractual Fund II) operated by Fidelity which subsequently use the experience and specialisms of several investment management companies (which may include Fidelity) to manage the underlying assets. The remainder will be invested in other investment types such as cash and derivatives. Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment. The fund may also use derivatives with the aim of achieving the investment objective. The fund is actively managed without reference to a benchmark. The fund has full discretion in its choice of investments within its objectives and policy, but its allocation must remain within the ranges, outlined above, in all market conditions. Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. Shares can usually be bought and sold each business day of the fund.

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Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	12.34	-3.38	6.91	14.72	-0.47
Stock Sector Average	11.84	-5.10	7.16	10.32	1.21

Cumulative Performance to 30/09/20

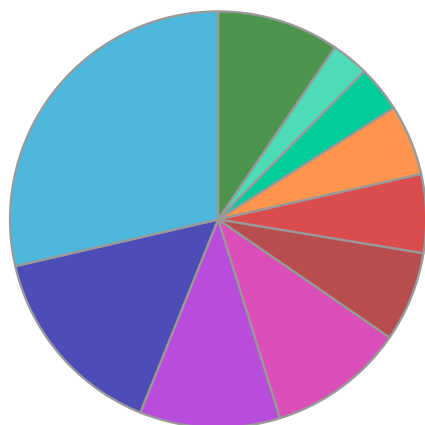
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-0.72	6.39	8.82	16.23	33.27
Stock Sector Average	-1.19	2.77	5.45	11.94	25.49

Performance Analysis - Annualised 3 years

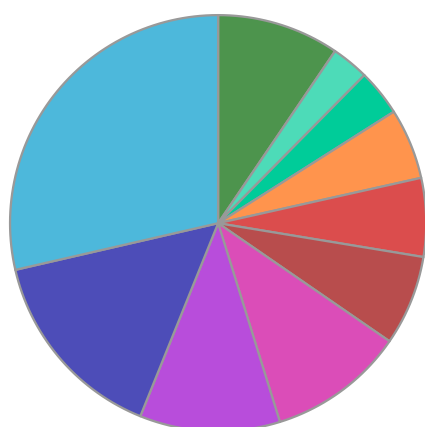
	Growth Rate			
Fund				
Stock Sector Average				

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Fund Composition



	(%)
Global Fixed Interest	28.60
UK Equities	15.30
European Equities	10.90
Global High Yield Fixed Interest	10.60
North American Equities	7.00
Asia Pacific ex Japan Equities	6.10
Money Market	5.50
Alternative Assets	3.60
Global Emerging Market Equities	2.90
Others	9.50



	(%)
Fixed Interest	28.60
Equities	15.30
European Equities	10.90
High Yield Bond	10.60
North American Equities	7.00
Equities	6.10
Money Market	5.50
Alternative Assets	3.60
Equities	2.90
Others	9.50

Largest Holdings

Holdings	(%)
FIDELITY GLOBAL AGGREGATE BOND FUND I-ACC-GBP	25.53
FIDELITY UK EQUITY FUND I-ACC-GBP	15.27
FIDELITY GLOBAL SUB-IG FIXED INCOME FUND I-ACC-GBP	10.64
FIDELITY EUROPE EX-UK EQUITY FUND I-ACC-EURO	9.86
FIDELITY NORTH AMERICA EQUITY FUND I-ACC-USD	7.70

Holdings	(%)
THE STERLING FUND CLASS C ACCUMULATING SHARES	5.49
FIDELITY ASIA PACIFIC EX-JAPAN EQUITY FUND I-ACC-USD	4.38
FIDELITY ALTERNATIVE LISTED EQUITY FUND I-ACC-GBP	3.62
ISHARES CHINA CNY BOND UCITS ETF	3.11
FIDELITY GLOBAL EMERGING MARKETS EQUITY FUND I-ACC-USD	2.93

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.