

TwentyFour Dyn Bd I NetAcc£

Fund Information

Sector

IA Sterling Strategic Bond

Manager's Name

 Gary Kirk
 Eoin Walsh
 Mark Holman
 The Multi-Sector Bond Team
 Felipe Villarroel

Date Manager Appointed

Apr 2010

Launch Date

Apr 2010

Fund Size (£m)

£1883.95

Yield* (See page2)

4.20 %

XD Dates

Jul 01, Apr 01, Jan 02, Oct 01

Last Distribution

01/07/20 (XD Date)

28/08/20 (Pay Date)

1.64(Distribution)

OCF

0.78 %

Morningstar Analyst Rating

N/A

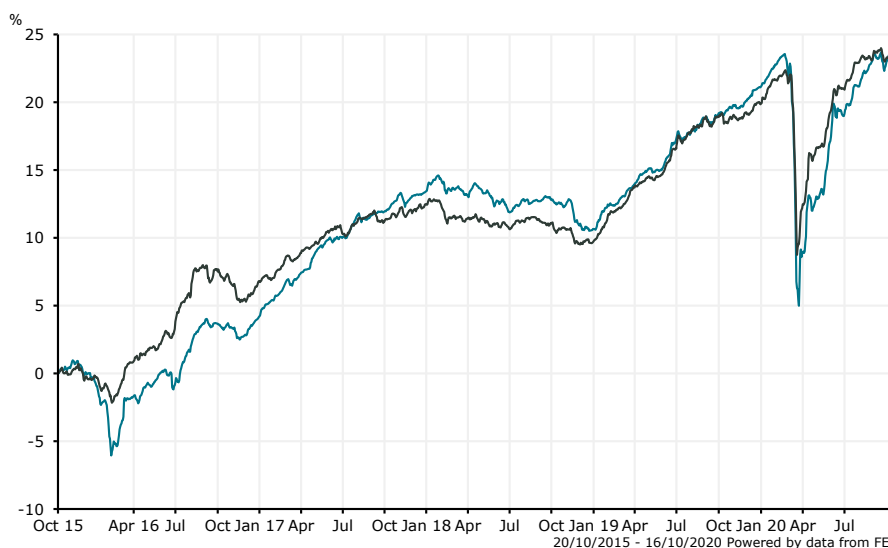
FE Crown Rating


Fund Aim

The Fund aims to provide an attractive level of income along with an opportunity for capital growth, by investing in a broad range of bonds and fixed-income assets.

Sector: IA Sterling Strategic Bond

Performance



■ TwentyFour Dyn Bd I NetAcc£
 ■ IA Sterling Strategic Bond

Discrete Performance - 12 months to 31/12/19

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------|------|-------|------|------|-------|
| Fund | 9.43 | -2.42 | 8.88 | 4.47 | 2.58 |
| Stock Sector Average | 9.26 | -2.49 | 5.31 | 7.33 | -0.19 |

Cumulative Performance to 30/09/20

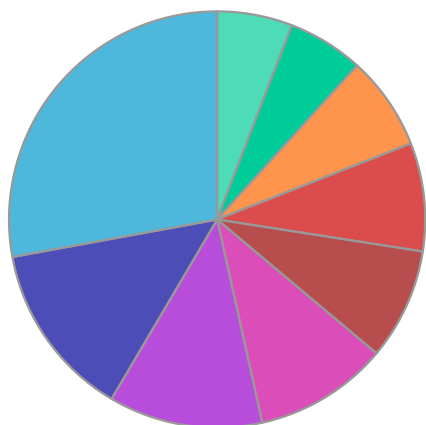
| | 1 Yr | 2 Yrs | 3 Yrs | 4 Yrs | 5 Yrs |
|----------------------|------|-------|-------|-------|-------|
| Fund | 3.19 | 8.92 | 9.80 | 18.52 | 23.96 |
| Stock Sector Average | 3.59 | 10.93 | 10.81 | 14.43 | 24.00 |

Performance Analysis - Annualised 3 years

| | Growth Rate % | Volatility | Alpha | Beta | Sharpe |
|----------------------|---------------|------------|-------|------|--------|
| Fund | 3.17 | 7.50 | -1.15 | 1.27 | 0.00 |
| Stock Sector Average | 3.48 | 5.72 | 0.00 | 1.00 | 0.00 |

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Fund Composition



| | (%) |
|----------------------------------|-------|
| Banks | 27.88 |
| Asset/Mortgage-Backed Securities | 13.65 |
| Insurance | 11.95 |
| Government Bonds | 10.40 |
| Others | 8.66 |
| High Yield Bond | 8.41 |
| High Yield Bond | 7.30 |
| Investment Grade Corporate Bonds | 5.89 |
| Cash & Cash Equivalents | 5.86 |



| | (%) |
|-------------------------|-------|
| UK Fixed Interest | 32.65 |
| European Fixed Interest | 30.05 |
| US Fixed Interest | 22.68 |
| Money Market | 7.32 |
| Global Fixed Interest | 7.30 |

Largest Holdings

| Holdings | (%) |
|--|------|
| US TREASURY N/B 0.125 30/04/2022 | 6.05 |
| UNITED STATES OF AMER TREAS NOTES 0.375% NTS 31/03/22 USD100 | 3.78 |
| NATIONWIDE BLDG 10.25 PERP | 2.15 |
| COVENTRY BDG SOC 6.875 PERP (EXP CALL DATE - 18/09/2024) | 2.07 |
| LLOYDS BANK PLC 13 PERP (EXP CALL DATE - 22/01/2029) | 1.15 |

| Holdings | (%) |
|--|------|
| NATIONWIDE BLDG 5.75 PERP (EXP CALL DATE - 20/06/2027) | 0.99 |
| VIRGIN MONEY 8.75 PERP (EXP CALL DATE - 10/11/2021) | 0.94 |
| BANCO SABADELL 6.5 PERP (EXP CALL DATE - 18/05/2022) | 0.92 |
| ROTHESAY LIFE 6.875 PERP (EXP CALL DATE - 12/09/2028) | 0.90 |
| BRACKEN MIDCO 1PLC 8.875% BDS 15/10/23 GBP100000REG S | 0.89 |

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.