

Waverton Tactical Equity P GBP

Fund Information

Sector

Equity - International

Manager's Name

Waverton MPS Team

Date Manager Appointed

Jan 2010

Launch Date

Jan 2014

Fund Size(£m)

£133.20

Yield* (See page2)

0.00 %

XD Dates

Apr 30, Oct 31

Last Distribution

30/04/20 (XD Date)

11/06/20 (Pay Date)

0.06(Distribution)

OCF

0.83 %

Fund Aim

The investment objective of Waverton Tactical Equity Fund is to achieve capital growth and income through investment of up to 100 per cent. of its assets in international equities either by way of direct investment or through the use of collective investment schemes to provide exposure to the underlying asset class. Depending on market circumstances the Fund may also invest directly in Structured Products which are listed, traded or dealt in on a Regulated Market to enhance upside potential or offer protection against market movements. The Fund's investment strategy shall not be specific to any particular industry sector or geographic region and the Fund may invest to a significant degree in securities of issuers established in Emerging Market Countries.

Sector: Equity - International

Performance



■ Waverton Tactical Equity P GBP
■ Equity - International

Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	14.70	-11.31	14.22	14.55	2.62
Stock Sector Average	23.18	-9.02	16.28	7.94	0.71

Cumulative Performance to 30/09/20

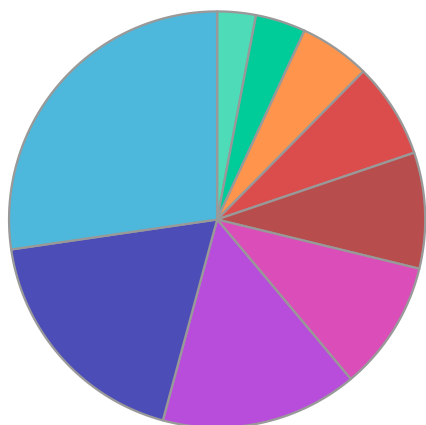
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	14.59	12.04	19.44	34.44	61.33
Stock Sector Average	5.37	7.38	16.26	33.08	47.64

Performance Analysis - Annualised 3 years

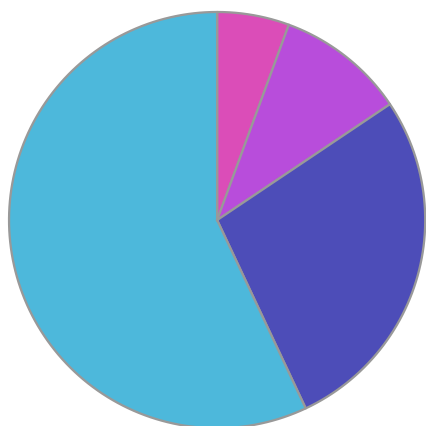
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	6.10	12.53	2.16	0.75	0.21
Stock Sector Average	5.15	14.67	0.00	1.00	0.11

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Fund Composition



	(%)
North America	27.30
UK	18.50
Continental Europe	15.30
Money Market	10.10
Global Emerging Markets	9.00
Japan	7.40
Asia Pacific ex Japan	5.50
Not Specified	3.90
International	3.00



	(%)
Others	57.00
Others	27.40
Money Market	10.00
Structured Products	5.60

Largest Holdings

Holdings	(%)
ASHOKA INDIA OPPORTUNITIES FUND	4.80
RWC GLOBAL EMERGING MARKETS B £	4.20
MICROSOFT CORP	3.90
PROTECTION STRATEGY	3.90
FIDELITY CHINA SPECIAL SITUATIONS	3.80

Holdings	(%)
NOVO-NORDISK AS	3.20
DRAPER ESPRIT PLC	3.20
SALESFORCE.COM INC	3.10
KONINKLIJKE PHILIPS NV	3.10
LINDE PLC	3.10

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.