

Waverton Absolute Return P

Fund Information

Sector

Mixed Asset - Flexible

Manager's Name

 Luke Hyde Smith
James Mee

Date Manager Appointed

Nov 2018

Launch Date

Jan 2014

Fund Size (£m)

£48.60

Yield* (See page2)

0.00 %

XD Dates

Apr 30, Oct 31

Last Distribution

30/04/20 (XD Date)

30/04/20 (Pay Date)

0.00(Distribution)

OCF

1.03 %

Fund Aim

The investment objective of Waverton Absolute Return Fund is to achieve long-term capital growth through investment of up to 100 per cent. of its assets in a diversified portfolio of equities, Structured Products, deposits, cash, money market instruments and collective investment schemes, which may themselves invest in equities and alternative asset classes such as hedge funds, real estate, private equity funds and commodities to the extent that these are permitted under the UCITS Regulations.

Sector: Mixed Asset - Flexible

Performance


Morningstar Analyst Rating

N/A

FE Crown Rating


Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	1.03	-2.98	0.00	-1.46	2.31
Stock Sector Average	12.02	-6.13	7.96	3.43	-0.06

Cumulative Performance to 30/09/20

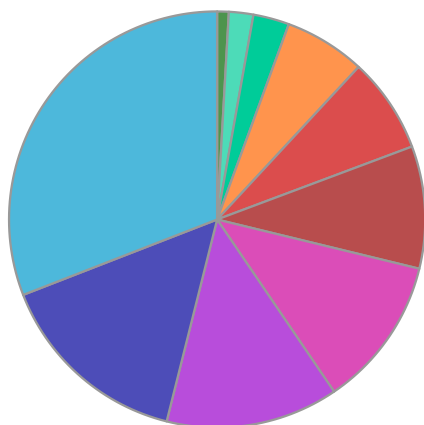
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	0.92	-1.45	-2.44	-3.61	-1.93
Stock Sector Average	1.12	3.98	5.75	11.97	18.00

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-0.82	1.95	-1.13	0.15	0.00
Stock Sector Average	1.88	7.81	0.00	1.00	0.00

Waverton **Absolute Return P**

Fund Composition



	(%)
Global Fixed Interest	30.90
Hedge	15.20
Hedge	13.40
Alternative Investment Strategies	11.70
Managed Futures	9.50
Money Market	7.40
Hedge	6.30
Commodity & Energy	2.80
Hedge	1.90
Hedge	0.90

Largest Holdings

Holdings	(%)
BMO REAL ESTATE EQUITY LONG/SHORT	9.00
DCI MARKET NEUTRAL CREDIT FUND	8.70
MONTLAKE CRABEL GEMINI FOUNDER	6.50
ALPINE MERGER ARBITRAGE FUND	6.30
BSF UK EMERGING CO ABS RTN	6.20

Holdings	(%)
NATIXIS SOLACTIVE US CORPORATE	5.50
VONTOBEL - TWENTYFOUR ABSOLUTE	4.70
MONTLAKE DUNN WMA UCITS FUND	3.00
SGI COMMODITY DYNAMIC ALPHA VT6	2.80
SG EQUITY US INTRADAY TREND AND STEP	2.40

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.