

MI DowningMthlyInc Inc

Fund Information

Sector

IA UK Equity Income

Manager's Name

James Lynch

Date Manager Appointed

Jun 2015

Launch Date

Jun 2010

Fund Size(£m)

£42.11

Yield* (See page2)

4.90 %

XD Dates

Oct 01, Sep 01, Aug 03, Jul 01

Last Distribution

01/10/20 (XD Date)

30/10/20 (Pay Date)

0.35(Distribution)

OCF

1.00 %

Fund Aim

The investment objective of the Fund is to achieve a high level of income, together with long term capital growth. The Fund intends to invest primarily in equities listed on a UK stock exchange. The Fund may also invest in other transferable securities (for example, without limitation, international equities), units in collective investment schemes, money market instruments, warrants and deposits as detailed in the Prospectus. No more than 10% of the Scheme Property of the Fund will be invested in other collective investment schemes.

Sector: IA UK Equity Income

Performance


Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	18.53	-18.39	16.96	7.65	0.83
Stock Sector Average	20.07	-10.54	11.32	8.84	6.20

Cumulative Performance to 30/09/20

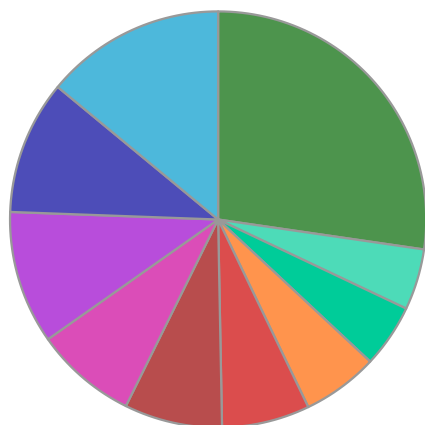
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-15.44	-23.73	-24.38	-10.50	-5.56
Stock Sector Average	-17.24	-17.38	-14.54	-5.49	5.27

Performance Analysis - Annualised 3 years

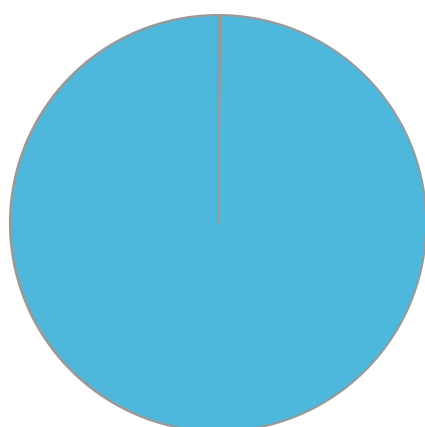
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-8.89	18.99	-3.10	1.09	-0.02
Stock Sector Average	-5.10	16.15	0.00	1.00	-0.01

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Fund Composition



	(%)
Mineral Extraction	14.01
Financials	10.41
Real Estate	10.34
Oil & Gas	7.93
Support Services	7.61
Electricity Supply	6.83
Software	5.91
Leisure	4.92
Electronic & Electrical Equipment	4.74
Others	27.30



	(%)
UK Equities	99.86
Money Market	0.14

Largest Holdings

Holdings	(%)
DIVERSIFIED GAS & OIL PLC	4.82
STRIX GROUP PLC	3.92
CARETECH HLDGS PLC	3.82
Contourglobal PLC Ord 1P WI	3.72
CHESNARA	3.62

Holdings	(%)
LOK'N STORE GROUP	3.42
PAYPOINT	3.25
SMART METERING SYSTEMS PLC	3.11
DRAX GROUP PLC	3.10
TELECOM PLUS	3.04

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.