

GAM StarCrdOppGBP I Inc

Fund Information

Sector
Fixed Int - GBP

Manager's Name
Anthony Smouha
Gregoire Mivelaz
Patrick Smouha

Date Manager Appointed
Jul 2011

Launch Date
Mar 2014

Fund Size(£m)
£693.79

Yield* (See page2)
4.20 %

XD Dates
Jul 01

Last Distribution
01/07/20 (XD Date)
28/08/20 (Pay Date)
0.53(Distribution)

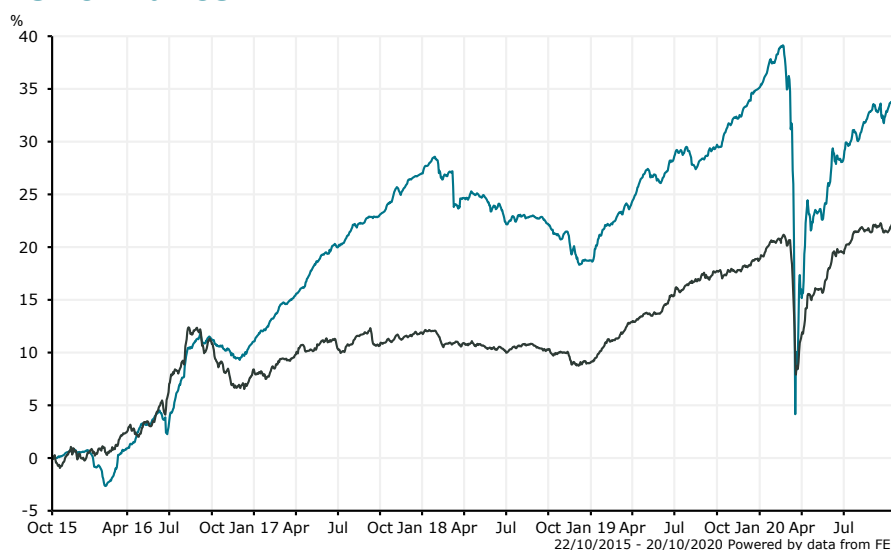
OCF
1.18 %

Fund Aim

The investment objective of the Fund is to achieve capital gain in Sterling. The Fund seeks to achieve this objective through investment principally on a worldwide basis (up to 10% of net assets may be in Emerging Markets) in income bearing or accruing securities with fixed principal amounts including government bonds, corporate bonds, junior debt securities, preferred shares, convertible securities and contingent capital notes.

Sector: Fixed Int - GBP

Performance



■ GAM StarCrdOppGBP I Inc
■ Fixed Int - GBP

Morningstar Analyst Rating

N/A

FE Crown Rating



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	13.76	-6.49	14.37	10.38	4.91
Stock Sector Average	8.94	-2.58	3.23	8.66	0.29

Cumulative Performance to 30/09/20

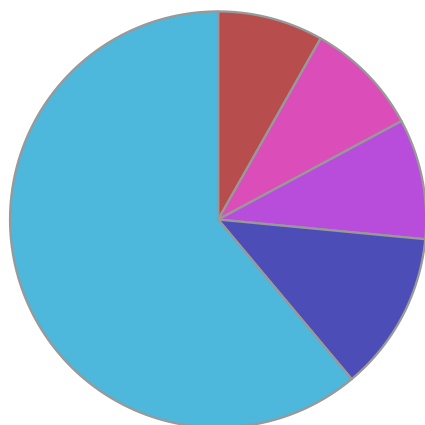
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	2.42	8.56	7.86	19.32	32.87
Stock Sector Average	3.27	10.18	9.83	9.46	21.58

Performance Analysis - Annualised 3 years

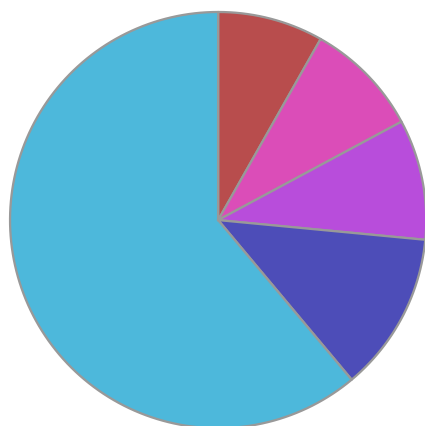
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.55	10.17	-2.57	1.72	0.00
Stock Sector Average	3.17	5.57	0.00	1.00	0.00

GAM StarCrdOppGBP I Inc

Fund Composition



	(%)
UK Fixed Interest	61.09
Global Fixed Interest	12.40
French Fixed Interest	9.35
Money Market	8.96
Dutch Fixed Interest	8.20



	(%)
UK	61.09
Others	12.40
France	9.35
Money Market	8.96
Netherlands	8.20

Largest Holdings

Holdings	(%)
HSBC HOLDINGS PLC JR SUBORDINA 12/99 VAR	5.08
STICHTING AK RABOBANK JR SUBORDINA REGS 12/49	3.65
CREDIT AGRICOLE SA JR SUBORDINA REGS 04/49 VAR	3.12
LLOYDS BANKING GROUP PLC JR SUBORDINA REGS 12/49 VAR	2.83
GENERAL ACCIDENT PLC PREFERRED STOCK 8.875	2.50

Holdings	(%)
TRAFIGURA GROUP PTE LTD SUBORDINATED REGS VAR	2.40
BARCLAYS PLC JR SUBORDINA VAR	2.12
LLOYDS BANK PLC JR SUBORDINA 12/99 VAR	2.08
HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR	2.03
AEGON NV JR SUBORDINA REGS 12/99 VAR	1.97

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.