

TwentyFour Corporate Bond Acc GBP

Fund Information

Sector

Fixed Int - GBP Corporate Bond

Manager's Name

Chris Bowie
The Outcome Driven Team
Gordon Shannon
Graeme Anderson

Date Manager Appointed

Jan 2015

Launch Date

Feb 2015

Fund Size (£m)

£1725.90

Yield* (See page2)

3.89 %

XD Dates

Jun 30

Last Distribution

30/06/20 (XD Date)
31/07/20 (Pay Date)
0.94(Distribution)

OCF

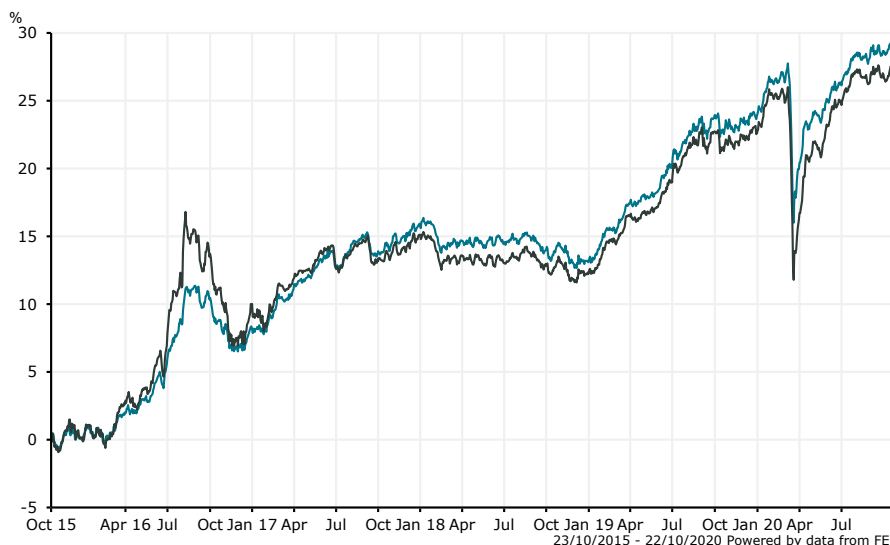
0.54 %

Fund Aim

The investment objective of the Fund is to exceed the median return of the IA £Corporate Bond Sector over the medium to long term based on a combination of income and capital growth. The Fund will aim to achieve a positive return although the objective is to exceed the return of the IA £ Corporate Bond Sector, which may be negative in unfavourable market conditions.

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Performance



■ TwentyFour Corporate Bond Acc GBP
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Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	9.52	-2.45	7.00	8.27	-
Stock Sector Average	9.24	-2.52	4.64	10.14	-0.51

Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	3.87	12.81	13.11	16.52	28.57
Stock Sector Average	3.41	12.35	12.11	11.80	27.40

Performance Analysis - Annualised 3 years

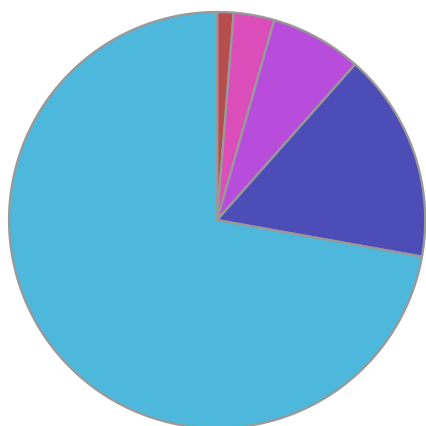
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.19	4.60	1.14	0.77	0.15
Stock Sector Average	3.88	5.86	0.00	1.00	0.07

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Fund Composition



	(%)
Financials	46.04
Investment Grade Corporate Bonds	24.61
Corporate Bonds	10.32
Government Bonds	9.96
Mortgage & Secured Bonds	6.75
Cash & Cash Equivalents	1.27
Financials	1.05



	(%)
UK Corporate Fixed Interest	72.19
European Corporate Fixed Interest	16.27
North American Corporate Fixed Interest	7.11
Asia Pacific Corporate Fixed Interest	3.16
Money Market	1.27

Largest Holdings

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 3.5% GILT 22/01/45 GBP0.01	5.67
HM TREASURY UNITED KINGDOM DMO 1.75% TREASURY GILT 22/01/49 GBP0.01	2.78
LEGAL & GENERAL GROUP 4.5% RST SUB NTS 01/11/50 GBP100000	2.07
NATWEST GROUP PLC FXD TO FXD RT RST NTS 14/08/30 GBP T2	2.02
FIDELITY NATIONAL INFO SERVICES INC 2.25% BDS 03/12/29 GBP100000	2.00

Holdings	(%)
BARCLAYS BANK PLC 10% SUB NTS 21/05/21 GBP50000	1.95
VIRGIN MONEY UK PLC 5.125% RST CALL CAP NTS 11/12/30 GBP T2	1.94
GLOBAL SWITCH HLDGS LTD 4.375% MTN 13/12/22 GBP100000	1.94
ARGENTA BANQUE D EPARGNE SA 3.875% BDS 24/05/26 EUR100000 REG S	1.87
HM TREASURY UNITED KINGDOM DMO 4.75% GILT 07/12/30 GBP	1.63

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.