

**Iridian US Eq I Acc GBP**
**Fund Information**
**Sector**  
Equity - USA

**Manager's Name**  
Todd D.Raker  
Sturgis P. Woodberry

**Date Manager Appointed**  
Dec 2013

**Launch Date**  
Nov 2014

**Fund Size(£m)**  
£94.72

**Yield\*** (See page2)  
0.00 %

**XD Dates**  
N/A

**Last Distribution**  
N/A (XD Date)  
N/A (Pay Date)  
N/A(Distribution)

**OCF**  
1.40 %

**Morningstar Analyst Rating**

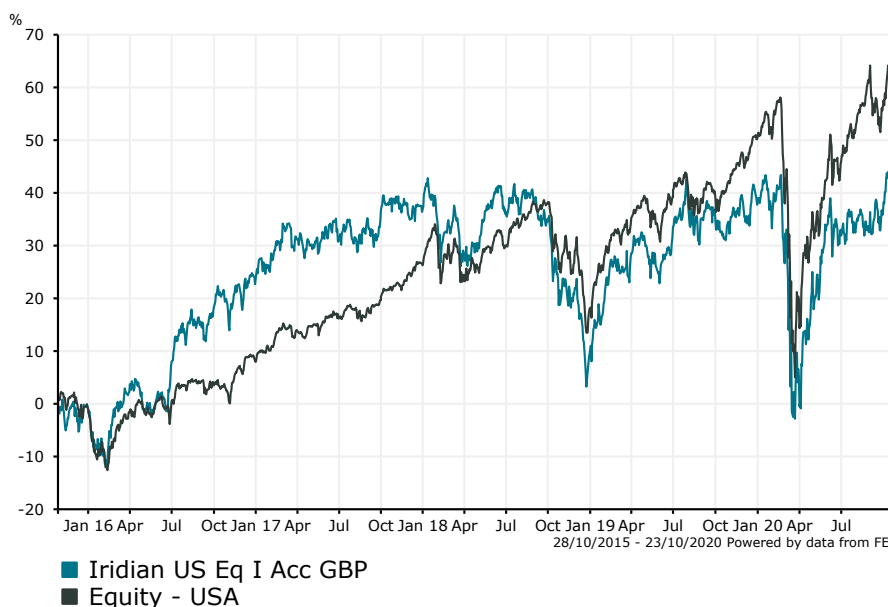
N/A

**FE Crown Rating**

**Fund Aim**

The investment objective of the Fund is to provide long-term capital appreciation. The Fund intends to achieve its investment objective by investing primarily in U.S. publicly traded equity securities. The Fund also may invest a portion of its assets in equity securities, including American Depositary Receipts (&quot;ADRs&quot;), of non-U.S. issuers located primarily in the various developed countries of Europe and Asia. The Fund will typically hold 40 to 60 securities. The Fund may also, pending reinvestment, or if this is considered appropriate to the investment objective, invest on a short term basis in cash, cash equivalents and money market instruments (including, but not limited to, cash deposits, commercial paper and certificates of deposit) listed or traded on U.S. markets with a rating of AAA. The Fund may (but is not obliged to) enter into certain currency related transactions (through the use of financial derivative instruments (&quot;FDI&quot;)) as disclosed below in Section 2 entitled &quot;Use of Derivatives&quot; in order to hedge

**Sector:** Equity - USA

**Performance**

**Discrete Performance - 12 months to 31/12/19**

	2019	2018	2017	2016	2015
Fund	25.82	-19.73	11.18	23.22	0.37
Stock Sector Average	27.26	-6.52	16.78	8.86	-1.57

**Cumulative Performance to 30/09/20**

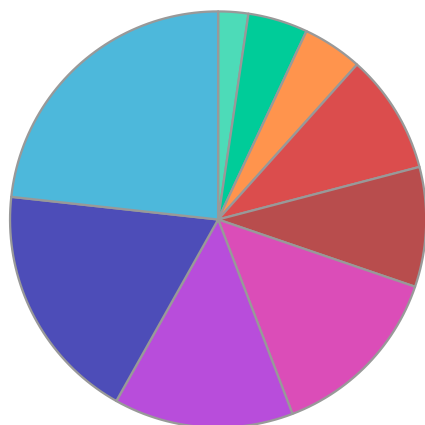
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-0.38	0.93	1.23	15.72	46.19
Stock Sector Average	11.57	13.41	30.77	51.19	66.98

**Performance Analysis - Annualised 3 years**

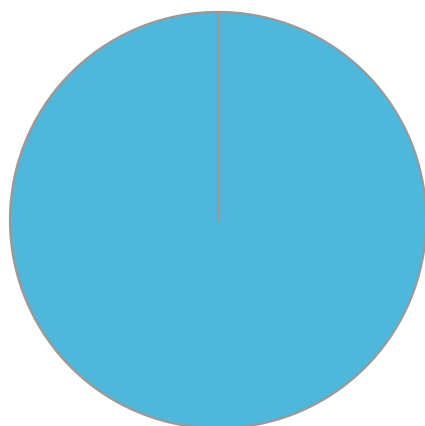
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.41	20.55	-8.02	1.03	-0.01
Stock Sector Average	9.36	17.54	0.00	1.00	0.33

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**Fund Composition**



	(%)
Technology	23.26
Consumer Discretionary	18.60
Health Care	13.95
Materials	13.95
Financials	9.30
Industrials	9.30
Consumer Staples	4.65
Energy	4.65
Communications	2.33



	(%)
US Equities	100.00

**Largest Holdings**

Holdings	(%)
SERVICEMASTER GLOBAL HLDGS INC	4.66
LABORATORY CORP OF AMERICA HOLDINGS	4.17
AUTOZONE INC	4.14
POST HOLDINGS	4.02
ALEXION PHARMACEUTICALS INC	3.64

Holdings	(%)
FLEX LTD	3.55
HD SUPPLY HLDGS INC	3.55
ANTHEM INC	3.45
AON PLC	3.36
INTERCONTINENTAL HOTELS GROUP	3.26

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.