

## L&G Mgd Mnthly Inc Trust I Acc

### Fund Information

**Sector**

IA Sterling Corporate Bond

**Manager's Name**

Mark Benstead

**Date Manager Appointed**

Sep 2014

**Launch Date**

Aug 2005

**Fund Size(£m)**

£412.93

**Yield\*** (See page2)

2.30 %

**XD Dates**

Sep 23, Aug 24, Jul 23, Jun 23

**Last Distribution**

23/09/20 (XD Date)

21/10/20 (Pay Date)

0.29(Distribution)

**OCF**

0.44 %

**Morningstar Analyst Rating**

N/A

**FE Crown Rating**


### Fund Aim

The objective of this fund is to provide a high income each month. The fund will invest in bonds (a type of loan which pays interest). These bonds will have a pre-set rate of income (either set at a fixed level or varying in a pre-determined way). The bonds that the fund invests in will be at least 80% investment grade (rated as lower risk). The fund may also invest up to 20% in sub-investment grade bonds (rated as higher risk). Investment and sub-investment grade bonds are bonds that have been given a credit rating by a rating agency. Credit ratings give an indication of how likely it is that the issuer of a bond will be able to pay back interest and the loan on time. The bonds that the fund invests in may be issued by companies, governments or other public bodies anywhere in the world. The fund may use derivatives (contracts which have a value linked to the price of another asset) to: • reduce risk or cost; or • generate additional capital or income with no, or an acceptably low, level of risk. The fund may also invest in cash, deposits or other authorised investment funds. If you hold accumulation units, income from investments held by the fund (interest) will be reinvested into the value of your units. If you hold distribution units, income from investments held by the fund will be paid out to you monthly (as interest). This fund may not be appropriate for investors who plan to withdraw their money within five years.

**Sector:** IA Sterling Corporate Bond

### Performance



■ L&G Mgd Mnthly Inc Trust I Acc  
■ IA Sterling Corporate Bond

#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	11.23	-2.24	6.24	10.74	0.27
Stock Sector Average	9.49	-2.22	5.06	9.08	-0.27

#### Cumulative Performance to 30/09/20

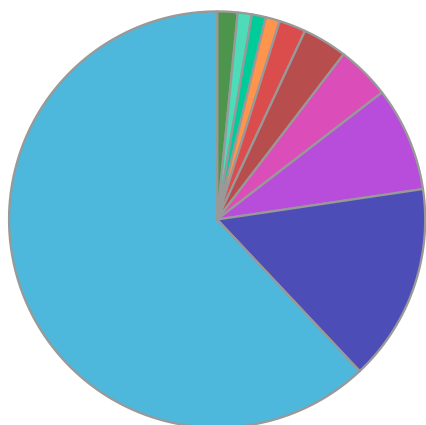
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.76	15.88	16.61	16.89	34.37
Stock Sector Average	4.21	13.60	13.72	14.41	28.39

#### Performance Analysis - Annualised 3 years

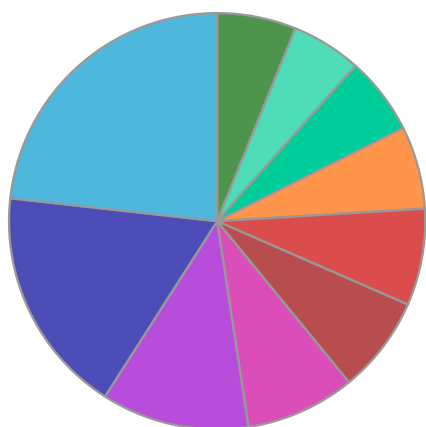
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	5.26	6.65	0.10	1.18	0.26

**L&G Mgd Mnthly Inc Trust I Acc**

**Fund Composition**



	(%)
UK	62.01
USA	15.33
France	8.11
Germany	4.15
Others	3.46
Netherlands	2.08
Money Market	1.10
Italy	1.09
Spain	1.09
Others	1.58



	(%)
Utilities	23.24
Banks	17.70
Others	11.47
Insurance	8.51
Asset/Mortgage-Backed Securities	7.52
Consumer Goods	7.52
Government Bonds	6.43
Telecommunications	6.03
Industrials	5.44
Others	6.14

**Largest Holdings**

Holdings	(%)
UNITED KINGDOM	6.50
HSBC HOLDINGS PLC	3.50
LLOYDS BANKING GROUP PLC	2.70
EDF SA	2.60
WELLS FARGO & COMPANY	2.40

Holdings	(%)
AT&T INC	1.90
NATIONAL GRID PLC	1.90
UNITED UTILITIES WATER PLC	1.90
AVIVA PLC	1.80
TESCO PROPERTY FINANCE 1 PLC	1.70

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.