

Federated Hermes AbsRtnCr F A£
Fund Information
Sector

Absolute Return

Manager's Name

Fraser Lundie

Date Manager Appointed

May 2015

Launch Date

May 2015

Fund Size(£m)

£303.22

Yield* (See page2)

0.00 %

XD Dates

N/A

Last Distribution

N/A (XD Date)

N/A (Pay Date)

N/A(Distribution)

OCF

0.60 %

Fund Aim

The Fund aims to target a positive investment return (absolute return) over a rolling 12 month period irrespective of market conditions, however there is no guarantee that this will be achieved and your capital is at risk. The Fund will use both long and short strategies; long investments aim to benefit from an increase in value of an underlying investment, while short investments aim to benefit from a decrease in value of an underlying investment.

Sector: Absolute Return

Performance


■ Federated Hermes AbsRtnCr F A£
 ■ Absolute Return

Morningstar Analyst Rating
 N/A

FE Crown Rating


Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	5.10	6.31	-5.85	22.48	-
Stock Sector Average	3.72	-3.78	2.62	0.66	0.69

Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-1.46	10.42	14.96	14.93	37.07
Stock Sector Average	1.66	1.75	0.50	2.97	3.82

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.76	8.34	5.01	0.40	0.15
Stock Sector Average	0.17	3.72	0.00	1.00	0.00

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Fund Composition

	(%)
North America	48.87
UK	16.64
Europe	9.42
Latin America	5.34
Eastern Europe	1.60
Emerging Asia	1.26
Money Market	0.92
Middle East/ Africa	-0.12
Asia	-1.37

	(%)
Global Fixed Interest	90.84
Alternative Investment Strategies	22.11
Global Corporate Fixed Interest	4.80
Global Fixed Interest	2.37
Convertibles	1.11
Money Market	0.92
Alternative Investment Strategies	-18.53
Alternative Investment Strategies	-21.04

Largest Holdings

Holdings	(%)
TELEFONICA SA	2.02
CNH INDUSTRIAL NV	2.02
FORD MOTOR CREDIT CO LLC	1.96
ARCELORMITTAL SA	1.95
LENNAR CORP	1.89

Holdings	(%)
TELECOM ITALIA SPA(NEW)	1.88
ABBVIE INC	1.79
BHP BILLITON PLC	1.73
NXP SEMICONDUCTORS NV	1.73
GENERAL MOTORS CO	1.73

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.