

ASI Corporate Bond I Inc

Fund Information

Sector

IA Sterling Corporate Bond

Manager's Name

Roger Webb

Date Manager Appointed

Jul 2015

Launch Date

Jul 2015

Fund Size(£m)

£557.49

Yield* (See page2)

2.20 %

XD Dates

May 01, Feb 03, Nov 01, Aug 01

Last Distribution

01/05/20 (XD Date)

31/07/20 (Pay Date)

0.74(Distribution)

OCF

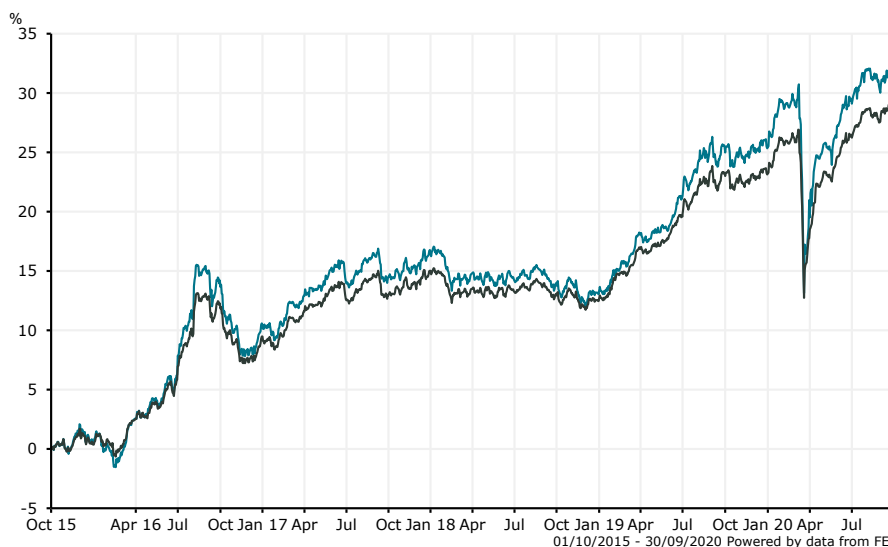
0.59 %

Fund Aim

To generate income and some growth over the long term (5 years or more) by investing in Sterling denominated investment grade corporate bonds. Performance Target: To achieve the return of the iBoxx Sterling Collateralized & Corporates Index plus 1% per annum (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

Sector: IA Sterling Corporate Bond

Performance



■ ASI Corporate Bond I Inc
■ IA Sterling Corporate Bond

Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	10.89	-3.20	5.59	10.03	-0.35
Stock Sector Average	9.49	-2.22	5.06	9.08	-0.27

Cumulative Performance to 30/09/20

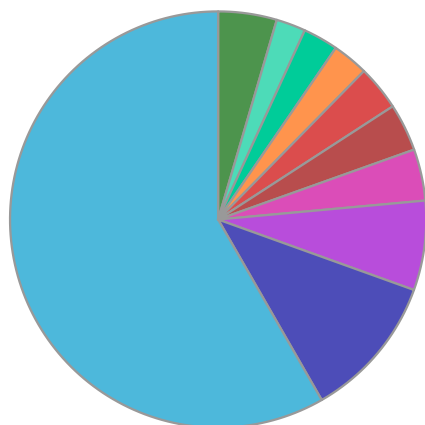
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.38	14.92	14.50	14.68	31.18
Stock Sector Average	4.23	13.63	13.75	14.44	28.42

Performance Analysis - Annualised 3 years

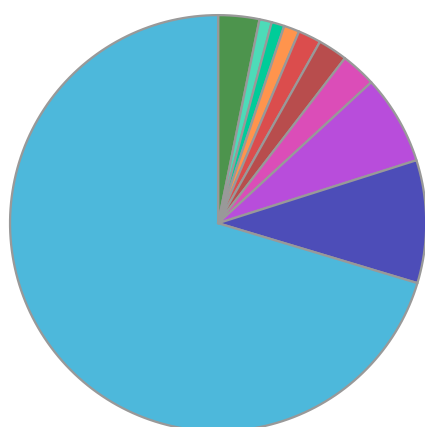
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.62	5.83	0.14	1.02	0.19
Stock Sector Average	4.39	5.62	0.00	1.00	0.16

ASI Corporate Bond I Inc

Fund Composition



	(%)
UK Corporate Fixed Interest	58.30
US Corporate Fixed Interest	11.21
French Corporate Fixed Interest	6.95
Money Market	4.00
German Corporate Fixed Interest	3.70
Cash & Cash Equivalents	3.49
UK Gilts	2.79
Global Fixed Interest	2.73
Italian Corporate Fixed Interest	2.29
Others	4.55



	(%)
UK	70.36
USA	9.54
France	6.95
International	2.73
Italy	2.29
Australia	1.78
Netherlands	1.21
Belgium	1.00
Germany	0.96
Others	3.19

Largest Holdings

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 4.5% GILT 7/12/42 GBP	1.50
BARCLAYS PLC 2.375% RESET NTS 06/10/23 GBP100000	1.40
DIGITAL STOUT HLDGS LLC 3.75% BDS 17/10/30 GBP 100000	1.40
HM TREASURY UNITED KINGDOM DMO 1.75% TREASURY GILT 22/01/49 GBP0.01	1.30
NATL WESTMINSTER BANK 7.125% VAR PERP EMTN GBP	1.30

Holdings	(%)
ELECTRICITE DE FRANCE 5.5% 17/10/41 EMTN GBP	1.20
TESCO PROPERTY FINANCE 3 PLC 5.744% BDS 13/04/40 GBP1000	1.10
AXA 5.453% UNDATED BDS GBP100000	1.10
NGG FINANCE 5.625% RESET CAP SEC 18/06/73 GBP100000	1.00
NATL WESTMINSTER BANK 6.625% 05/10/49 PERP EMTN EUR	1.00

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.