

ASI Target Rtn Bd I Acc

Fund Information

Sector

IA Targeted Absolute Return

Manager's Name

Rich Smith

Date Manager Appointed

Aug 2015

Launch Date

Aug 2015

Fund Size (£m)

£35.39

Yield* (See page2)

1.20 %

XD Dates

Feb 03, Aug 01

Last Distribution

03/02/20 (XD Date)

30/04/20 (Pay Date)

0.95(Distribution)

OCF

0.61 %

Fund Aim

To generate a positive return over rolling 12-month periods in all market conditions by investing in government and corporate bonds issued anywhere in the world. Please note: Our factsheets will be fully updated to reflect the 7 August 2019 changes to the Investment Objective and Policy, including benchmark use, shortly. In the interim, please see the KIID which can be found at <https://www.aberdeenstandard.com/en/uk/investor/fund-centre#literature> for full up to date information.

Sector: IA Targeted Absolute Return

Performance


Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	5.04	-0.94	1.26	0.99	-1.26
Stock Sector Average	4.38	-2.81	3.39	1.06	2.41

Cumulative Performance to 31/08/20

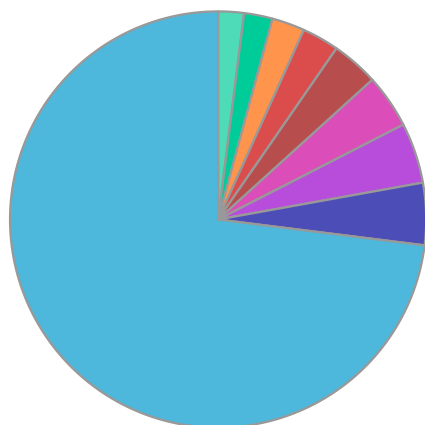
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	2.76	4.65	6.71	8.29	7.71
Stock Sector Average	0.20	1.37	0.97	4.82	5.86

Performance Analysis - Annualised 3 years

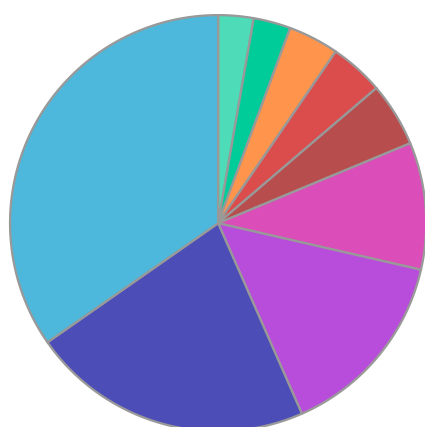
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.19	3.77	1.93	0.81	0.00
Stock Sector Average	0.32	3.84	0.00	1.00	0.00

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Fund Composition



	(%)
UK	90.44
Japan	5.97
Switzerland	5.82
Eurozone	5.18
China	4.52
Spain	3.56
Mexico	3.16
Netherlands	2.74
Denmark	2.47
Others	-23.87



	(%)
Cash & Cash Equivalents	39.88
US Corporate Fixed Interest	25.17
UK Corporate Fixed Interest	17.03
Money Market	11.34
German Corporate Fixed Interest	5.71
French Corporate Fixed Interest	4.82
Chinese Corporate Fixed Interest	4.52
Spanish Corporate Fixed Interest	3.32
Mexican Corporate Fixed Interest	3.15
Others	-14.93

Largest Holdings

Holdings	(%)
ATHENE GLOBAL FUNDING 1.875% BDS 23/06/23 EUR100000	2.00
TELEFONICA 3% PERP	2.00
INDUSTRIAL & COM BK CHINA 1.5% NTS 31/07/22 GBP100000	1.50
NATIONAL WESTMINSTER BANK PLC 6.5% NOTES 7/9/2021 GBP(VAR)	1.20
OCCIDENTAL PETROLEUM CORP 4.85% BDS 15/03/21 USD2000	1.20

Holdings	(%)
SSE 3.875% VAR PERP GBP	1.20
FCA BANK SPA 1.625% MTN 29/09/21 GBP100000	1.10
VOLKSWAGEN FINANCIAL SERVICES AG 1.875% BDS 07/09/21 GBP100000	1.10
DELL BANK INTERNATIONAL 0.625% BDS 17/10/22 EUR100000	1.10
SLM STUDENT LOAN TRUST 2003-10 5.15% EMTN 15/12/2039 GBP1 144A	1.00

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 31/08/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.