

Muzinich Sust Credit S Inc GBP

Fund Information

Sector

Fixed Int - Global High Yield

Manager's Name

N/A

Date Manager Appointed

N/A

Launch Date

Jan 2016

Fund Size(£m)

£180.52

Yield* (See page2)

0.00 %

XD Dates

Jun 02, Dec 02

Last Distribution

02/06/20 (XD Date)

09/06/20 (Pay Date)

1.33(Distribution)

OCF

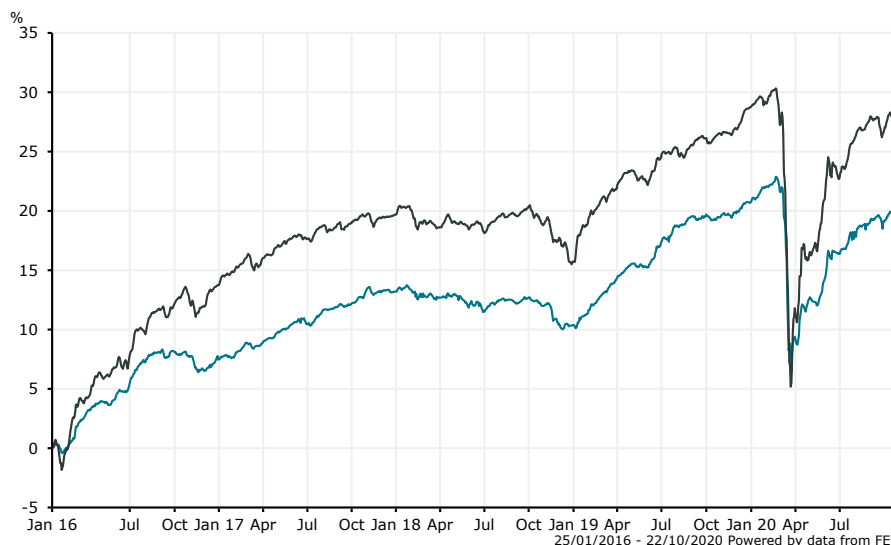
0.60 %

Fund Aim

The Fund invests primarily in corporate bonds priced in European currencies and US dollars issued by European and North American companies, which meet high environmental, social and governance (ESG) standards. The portfolio maintains an average investment grade rating, but may invest up to 40% in high yield (sub-investment grade) bonds.

Sector: Fixed Int - Global High Yield

Performance



■ Muzinich Sust Credit S Inc GBP
■ Fixed Int - Global High Yield

Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	9.35	-2.49	5.33	-	-
Stock Sector Average	11.23	-3.30	5.21	11.43	-2.49

Cumulative Performance to 30/09/20

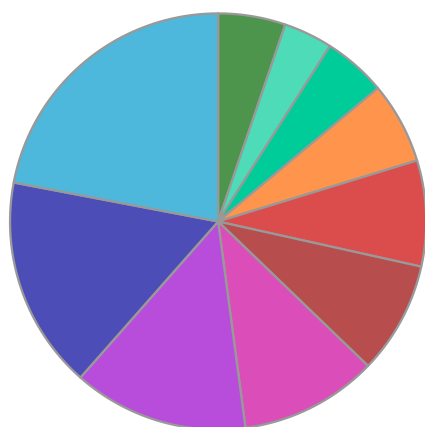
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-0.42	5.72	6.21	10.14	-
Stock Sector Average	0.49	5.39	6.52	13.08	23.64

Performance Analysis - Annualised 3 years

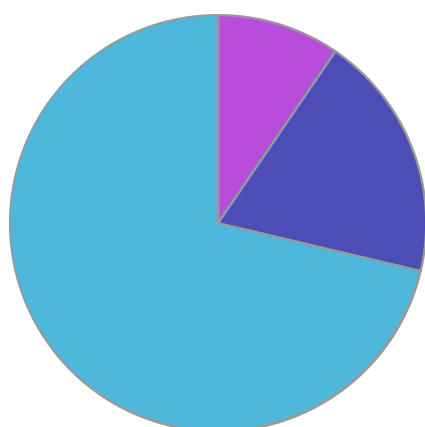
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.03	6.81	0.38	0.75	0.00
Stock Sector Average	2.13	8.69	0.00	1.00	0.00

Muzinich Sust Credit S Inc GBP

Fund Composition



	(%)
Others	22.00
Banks	16.49
Real Estate & Construction	13.61
Financial Services	10.70
Telecommunications	8.72
Utilities	8.22
Automotive	6.33
Transport	4.90
Health Care	3.80
Others	5.23



	(%)
European Fixed Interest	71.31
North American Fixed Interest	19.15
Global Fixed Interest	9.54

Largest Holdings

Holdings	(%)
UNICREDIT SPA	2.22
ANGLIAN WATER OSPREY FIN	1.75
ABERTIS INFRAESTRUCTURAS	1.66
HOIST FINANCE AB.	1.58
BANK OF IRELAND GROUP	1.58

Holdings	(%)
FASTIGHETS AB BALDER	1.55
ZF NA CAPITAL	1.53
ING GROEP NV	1.51
PVH CORP	1.46
INTESA SANPAOLO SPA	1.46

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.