

## M&G Absolute Return Bond I Acc GBP

### Fund Information

**Sector**

IA Targeted Absolute Return

**Manager's Name**

 Jim Leaviss  
 Wolfgang Bauer

**Date Manager Appointed**

Dec 2016

**Launch Date**

Dec 2016

**Fund Size (£m)**

£26.76

**Yield\*** (See page2)

1.57 %

**XD Dates**

Apr 01, Oct 01

**Last Distribution**

 01/04/20 (XD Date)  
 29/05/20 (Pay Date)  
 1.54(Distribution)

**OCF**

0.60 %

### Fund Aim

The Fund aims to achieve a total return (the combination of income and capital growth) of at least 2.5% per annum above the 3-month GBP LIBOR rate, before any charges are taken, in any market conditions and over any three year period. LIBOR is the rate at which banks borrow money from each other. The Fund aims to achieve this while seeking to minimise the degree to which the value of the Fund fluctuates over time (volatility), while also seeking to limit monthly losses. Managing the Fund in this way reduces its ability to achieve returns significantly above 3-month GBP LIBOR plus 2.5%. There is no guarantee that the Fund will achieve a positive return over three years, or any other period, and investors may not get back the original amount they invested.

**Sector:** IA Targeted Absolute Return

### Performance



■ M&G Absolute Return Bond I Acc GBP  
 ■ IA Targeted Absolute Return

**Morningstar Analyst Rating**

N/A

**FE Crown Rating**

**Discrete Performance - 12 months to 31/12/19**

	2019	2018	2017	2016	2015
Fund	8.04	-1.35	3.03	-	-
Stock Sector Average	4.38	-2.81	3.39	1.06	2.41

**Cumulative Performance to 30/09/20**

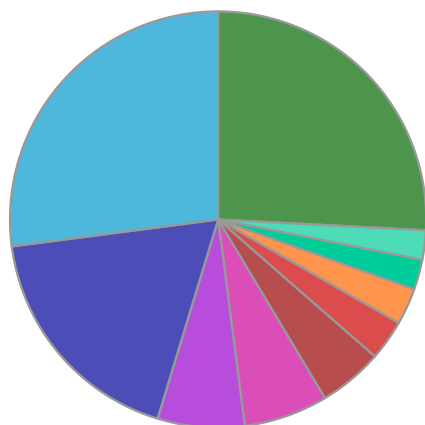
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	1.40	6.98	7.53	-	-
Stock Sector Average	0.10	1.04	1.11	4.36	5.93

**Performance Analysis - Annualised 3 years**

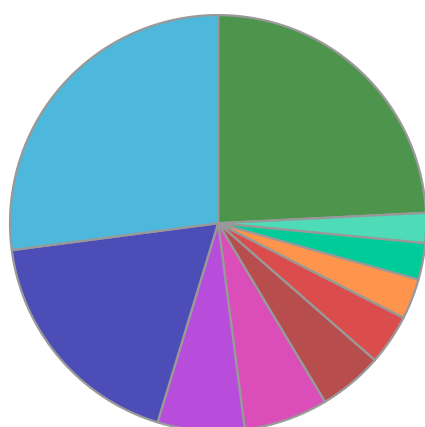
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.45	5.46	2.02	1.30	0.00
Stock Sector Average	0.37	3.83	0.00	1.00	0.00

**M&G Absolute Return Bond I Acc GBP**

**Fund Composition**



	(%)
UK	27.07
USA	18.24
Germany	6.75
Money Market	6.53
France	4.99
Luxembourg	3.15
Japan	2.84
Mexico	2.33
United Arab Emirates	2.29
Others	25.83



	(%)
UK Fixed Interest	27.07
US Fixed Interest	18.24
German Fixed Interest	6.75
Money Market	6.53
French Fixed Interest	4.99
GCC Fixed Interest	3.91
Luxembourg Fixed Interest	3.15
Japanese Fixed Interest	2.84
Mexican Fixed Interest	2.33
Others	24.21

**Largest Holdings**

Holdings	(%)
NORTHERN TRUST STERLING E	3.92
PARAGON MORTGAGES NO.13 PLC CLS`A2B`MTG BKD FRN 15/01/39 EUR`REGS`	2.17
AUSTRALIA(COMMONWEALTH OF) 1.75% BDS 21/06/51 AUD1000	2.04
EXXON MOBIL CORP 0.142% BDS 26/06/24 EUR100000	1.84
JAPAN GOVERNMENT 0.1% BDS 10/03/29 JPY100000	1.69

Holdings	(%)
S-JETS 2017-1 LTD 3.97% MTG BDS 15/08/42 USD250000	1.43
TOGETHER AST BKD SECTSTN 1 PLC FRN 15/07/61 GBP100000	1.40
SHAMROCK RESIDENTIAL FRN 24/11/57 EUR1000REG S	1.30
HARVEST CLO VIII DAC SNR SEC FRN 15/01/31 EUR A-R PM VTG REGS	1.29
TESCO 6.15% SNR NTS 15/11/37 USD100000 `144A`	1.23

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.