

Schroder Tokyo Z Inc

Fund Information

Sector

IA Japan

Manager's Name

Masaki Taketsume

Date Manager Appointed

Jul 2019

Launch Date

May 2011

Fund Size(£m)

£1083.44

Yield* (See page2)

1.68 %

XD Dates

Mar 02

Last Distribution

02/03/20 (XD Date)

30/04/20 (Pay Date)

1.62(Distribution)

OCF

0.92 %

Morningstar Analyst Rating

N/A

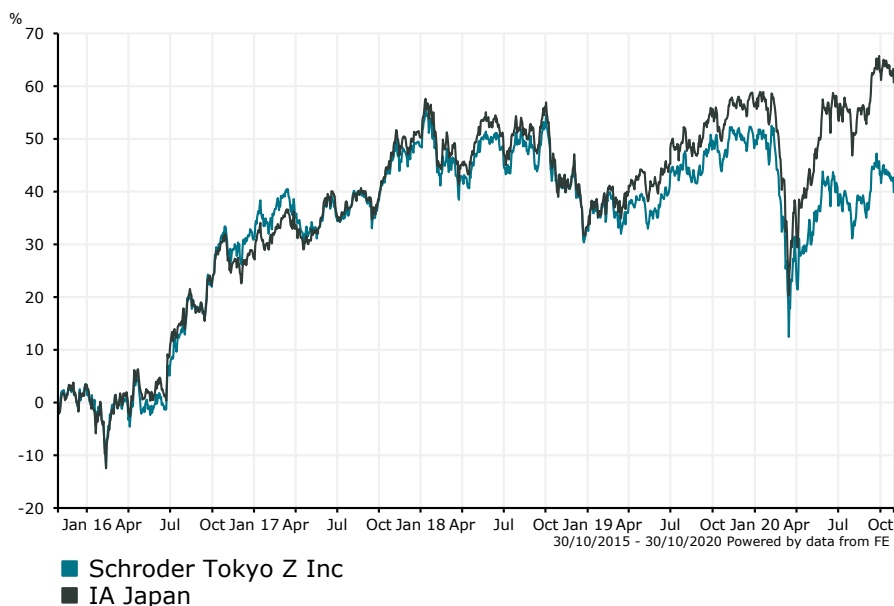
FE Crown Rating


Fund Aim

The fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section (Gross Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of Japanese companies. The fund is actively managed and invests at least 80% of its assets in equities of Japanese companies. Investments are made based on Japan's economic strengths, such as its manufacturing industry (in particular on those parts of it that are demonstrating an ability to exploit newly emerging technology) and on sectors benefiting from structural change in the economy. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Sector: IA Japan

Performance



Discrete Performance - 12 months to 31/12/19

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------|-------|--------|-------|-------|-------|
| Fund | 11.35 | -10.44 | 13.58 | 27.23 | 16.40 |
| Stock Sector Average | 17.22 | -11.41 | 17.93 | 23.34 | 15.66 |

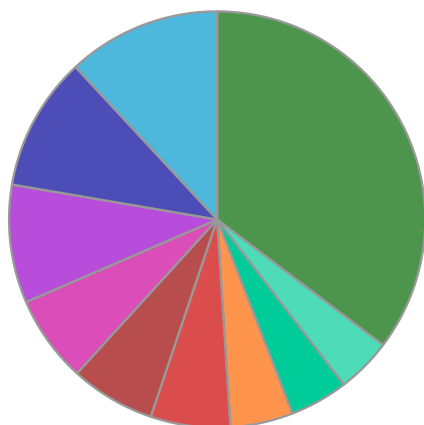
Cumulative Performance to 30/09/20

| | 1 Yr | 2 Yrs | 3 Yrs | 4 Yrs | 5 Yrs |
|----------------------|-------|-------|-------|-------|-------|
| Fund | -3.19 | -6.26 | 3.72 | 17.46 | 55.33 |
| Stock Sector Average | 5.55 | 4.37 | 17.47 | 33.15 | 77.05 |

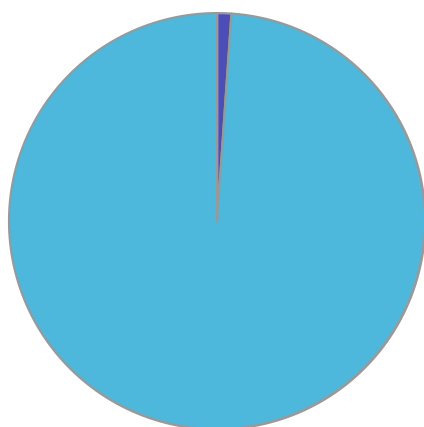
Performance Analysis - Annualised 3 years

| | Growth Rate % | Volatility | Alpha | Beta | Sharpe |
|----------------------|---------------|------------|-------|------|--------|
| Fund | 1.22 | 12.99 | -3.67 | 0.91 | 0.00 |
| Stock Sector Average | 5.51 | 13.95 | 0.00 | 1.00 | 0.14 |

Fund Composition



| | (%) |
|-----------------------------------|-------|
| Electronic & Electrical Equipment | 11.91 |
| Communications | 10.40 |
| Machinery | 9.18 |
| Chemicals | 6.75 |
| Wholesale | 6.59 |
| Transport Equipment | 6.19 |
| Precision Instruments | 4.87 |
| Pharmaceuticals | 4.52 |
| Construction | 4.28 |
| Others | 35.31 |



| | (%) |
|-------------------|-------|
| Japanese Equities | 98.90 |
| Money Market | 1.10 |

Largest Holdings

| Holdings | (%) |
|-------------------------------------|------|
| TOYOTA MOTOR CORP | 4.17 |
| RECRUIT HLDGS CO LTD | 3.07 |
| HOYA CORP | 3.05 |
| NIPPON TELEGRAPH & TELEPHONE CORP | 2.78 |
| SUMITOMO MITSUI FINANCIAL GROUP INC | 2.72 |

| Holdings | (%) |
|-------------------------|------|
| SMC CORP | 2.67 |
| TOKIO MARINE HLDGS INC | 2.58 |
| MURATA MANUFACTURING CO | 2.50 |
| DISCO CORP | 2.49 |
| HITACHI | 2.45 |

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.