

Schroder Absolute Rtn Bd Z Acc

Fund Information

Sector

IA Targeted Absolute Return

Manager's Name

 Bob Jolly
 Paul Grainger
 Global Multi-Sector Team
 James Ringer
 Robbie Boukhoufane

Date Manager Appointed

Nov 2011

Launch Date

May 2011

Fund Size (£m)

£68.99

Yield* (See page2)

1.72 %

XD Dates

Jul 01, Jan 02

Last Distribution

 01/07/20 (XD Date)
 28/08/20 (Pay Date)
 0.59(Distribution)

OCF

0.67 %

Fund Aim

The fund aims to provide an absolute return of 3 month LIBOR (or an equivalent reference rate) plus 1% (after fees have been deducted) over rolling 12-month periods by investing directly or indirectly in bonds issued by governments, government agencies and companies worldwide. Absolute returns means the Fund seeks a positive return over rolling 12-month periods in all market conditions, but this cannot be guaranteed and your capital is at risk.

Sector: IA Targeted Absolute Return

Performance



■ Schroder Absolute Rtn Bd Z Acc
 ■ IA Targeted Absolute Return

19/10/2015 - 16/10/2020 Powered by data from FE
Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	5.05	-2.09	1.23	3.15	-3.00
Stock Sector Average	4.38	-2.81	3.39	1.06	2.41

Cumulative Performance to 30/09/20

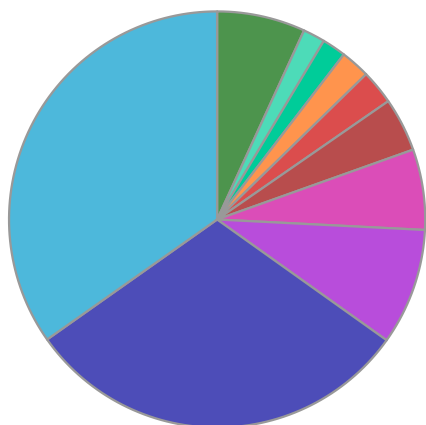
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-0.54	1.66	1.10	4.11	5.89
Stock Sector Average	0.10	1.04	1.11	4.36	5.93

Performance Analysis - Annualised 3 years

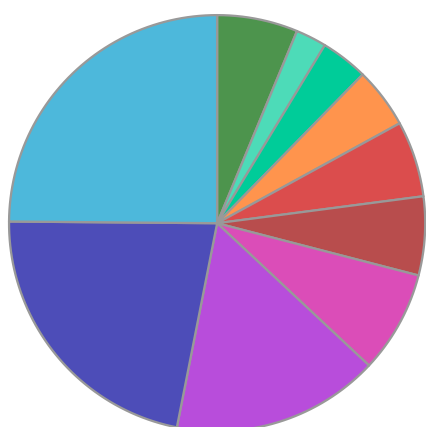
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.37	5.80	-0.07	1.37	0.00
Stock Sector Average	0.37	3.83	0.00	1.00	0.00

Schroder **Absolute Rtn Bd Z Acc**

Fund Composition



	(%)
USA	34.78
UK	30.37
Money Market	9.05
Canada	6.25
International	4.18
Germany	2.67
Italy	2.28
Spain	1.85
Global Emerging Markets	1.71
Others	6.86



	(%)
Mortgage & Secured Bonds	24.87
Financials	22.03
Industrials	16.12
Money Market	7.94
Asset/Mortgage-Backed Securities	6.11
Derivatives	5.90
Asset/Mortgage-Backed Securities	4.70
Unit Trusts	3.67
Government Bonds	2.39
Others	6.27

Largest Holdings

Holdings	(%)
YORKSHIRE BUILDING SOC FRN 21/11/2024 - REGS	3.56
MORGAN STANLEY BV EQUITY LKD NTS 08/11/22 USD 9522	3.45
SANTANDER UK PLC FLTG RT CVD BDS 12/02/24 GBP100000	3.11
TSB BANK PLC FRN 15/02/2024 REGS	3.02
LLOYDS BANK PLC FRN 16/05/2024 REGS	2.99

Holdings	(%)
COVENTRY BLDG SOCIETY FRN 15/01/2025 REGS	2.97
SKIPTON BUILDING SOCIETY FRN 22/02/2024 REGS	2.68
ROYAL BANK OF CANADA FLTG RT CVD BDS 03/10/24 GBP100000	2.58
LEEDS BUILDING SOCIETY FRN 15/01/2025 - REGS	2.54
TORONTO-DOMINION BANK/THE FRN 24/06/2022 REGS	2.43

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.