

Credo Dynamic A Ret A £

Fund Information

Sector

Mixed Asset - Flexible

Manager's Name

Rupert Silver

Date Manager Appointed

Jul 2017

Launch Date

Jul 2017

Fund Size(£m)

£26.23

Yield* (See page2)

0.00 %

XD Dates

N/A

Last Distribution

N/A (XD Date)

N/A (Pay Date)

N/A(Distribution)

OCF

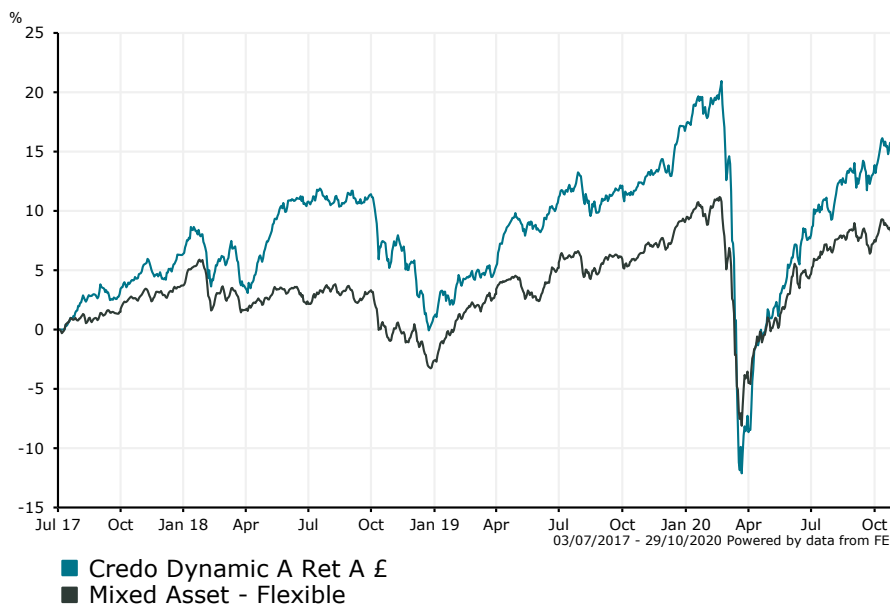
1.30 %

Fund Aim

The investment objective of the Credo Dynamic Fund is to provide attractive risk-adjusted returns from a combination of investments in equity and debt instruments, with a particular focus on UK capital markets. The Fund seeks to achieve its investment objective by investing directly in a broad and diversified range of asset types which consists of equities and fixed income assets.

Sector: Mixed Asset - Flexible

Performance


Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	15.55	-4.95	-	-	-
Stock Sector Average	12.02	-6.13	7.96	3.43	-0.06

Cumulative Performance to 30/09/20

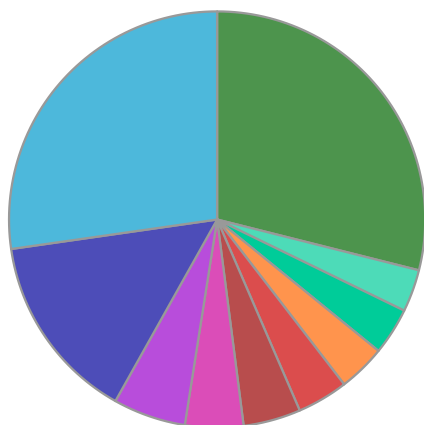
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	1.18	1.69	9.94	-	-
Stock Sector Average	1.12	3.98	5.75	11.97	18.00

Performance Analysis - Annualised 3 years

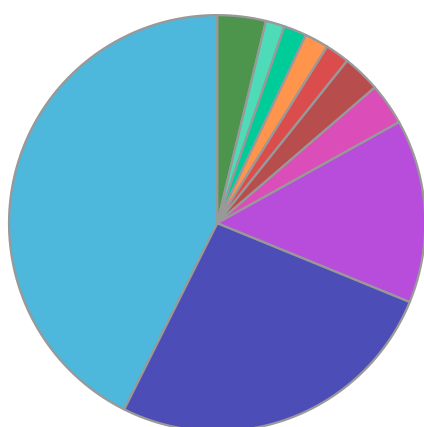
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	3.21	13.99	0.60	1.65	0.00
Stock Sector Average	1.88	7.81	0.00	1.00	0.00

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Fund Composition



	(%)
Investment Companies	27.25
Financial Services	14.60
Banks	5.64
Insurance	4.52
Retail	4.46
Trade	3.95
Equities	3.67
Consumer Services	3.66
Business Services	3.29
Others	28.91



	(%)
UK Equities	42.60
Others	26.18
UK Fixed Interest	14.25
US Equities	3.24
Dutch Fixed Interest	2.94
American Emerging Equities	1.88
South African Fixed Interest	1.85
Cash & Cash Equivalents	1.77
Mexican Fixed Interest	1.47
Others	3.77

Largest Holdings

Holdings	(%)
HIPGNOSIS SONGS LIMITED ORD NPV	3.98
CO-OPERATIVE GROUP LTD 11% FINAL REPAYMNT SUB NTS 20/12/25 GBP1	3.95
WISDOMTREE METAL SECURITIES LIMITED WT PHYSICAL GOLD USD	3.34
ALLIANZ ALLIANZ TECHNOLOGY TRUST PLC ORD 25P	3.32
TEAM17 GROUP PLC	3.24

Holdings	(%)
COOPERATIEVE RABOBANK UA CERT PERP (RABOBANK ORD)EUR25	2.94
POLAR CAPITAL HLDGS PLC	2.75
ISHARES VII PLC NASDAQ 100 UCITS ETF USD ACC (USD)	2.69
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF 1C GBP	2.66
VANECK VECTORS UCITS ETFS PLC VIDEO GAMING ESPORTS UCITS ETF A USD	2.29

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.