

VT Teviot UK Smaller Companies I

Fund Information

Sector

IA UK Smaller Companies

Manager's Name

Andrew Bamford
Barney Randle

Date Manager Appointed

Aug 2017

Launch Date

Aug 2017

Fund Size(£m)

£72.00

Yield* (See page2)

0.00 %

XD Dates

Jun 30, Dec 31

Last Distribution

30/06/20 (XD Date)

31/08/20 (Pay Date)

0.42(Distribution)

OCF

0.88 %

Fund Aim

The investment objective of the VT Teviot UK Smaller Companies Fund is to achieve a total return greater than the Benchmark Index over the long term. The Benchmark Index is the Numis Smaller Companies Index (including AIM, excluding Investment Trusts). The Fund will seek to achieve its investment objective by investing in a diversified portfolio of investments which shall primarily consist of UK equities which reside in the bottom 10% of the UK stock market in terms of market capitalisation. For these purposes UK equities includes, but is not limited to, equities listed in the UK. The Manager actively manages the portfolio in order to achieve the objective and will not be restricted in respect of investments by industrial sectors. In seeking investments the approach will be fundamental in nature: rigorous financial analysis of prospective and existing investments and regular contact with the management of these companies. The emphasis within the portfolio will reflect the desire to invest in companies whose shares represent relatively attractive value within the given stockmarket context. The Fund's investment universe is defined by the Numis Smaller Companies Index (including AIM and excluding investment companies). The Investment Manager has discretion to invest up to 10% of the fund's assets in FTSE 250 companies that are not in the benchmark index. The Fund's eligible markets, as defined in COLL, include the Official List of the London Stock Exchange plc ("LSE") and the Alternative Investment Market ("AIM") of the LSE. The Fund's base currency is Pounds Sterling. The capital property of the Fund will primarily consist of transferable securities, as defined in COLL. The Fund will not invest in any immovable property or tangible movable property. In addition to equities, the asset classes in which the Fund may invest includes transferable securities, units in collective investment schemes, money-market instruments, cash and near cash and deposits to the extent permitted for UCITS schemes pursuant to the rules in COLL and in accordance with the Fund's investment powers as set out in this Prospectus. The Sub-Fund may hold derivatives for efficient portfolio management purposes. It is not intended that the use of derivatives for efficient portfolio management purposes will increase the risk profile of the Sub-Fund.

Sector: IA UK Smaller Companies

Performance



■ VT Teviot UK Smaller Companies I
■ IA UK Smaller Companies

Morningstar Analyst Rating
N/A

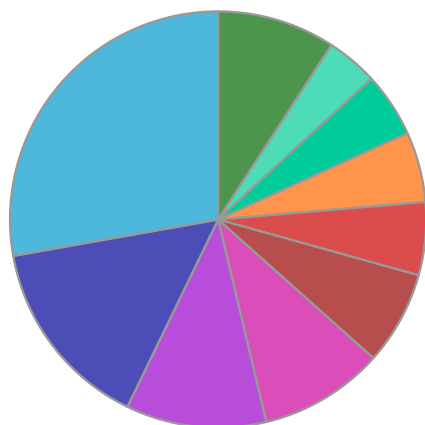
FE Crown Rating

Discrete Performance - 12 months to 31/12/19					
	2019	2018	2017	2016	2015
Fund	33.57	-3.63	-	-	-
Stock Sector Average	25.34	-11.70	27.18	8.05	14.86

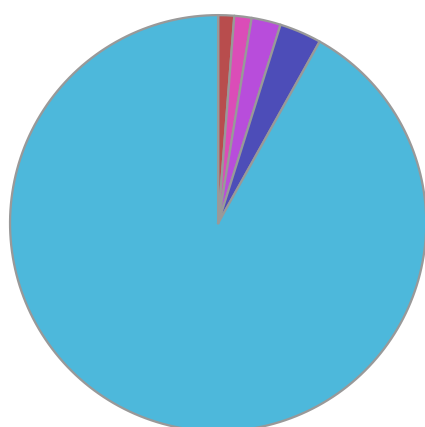
Cumulative Performance to 30/09/20					
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-3.53	-4.76	14.63	-	-
Stock Sector Average	0.07	7.46	0.50	00.10	00.10

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Fund Composition



	(%)
Industrials	27.80
Consumer Discretionary	15.02
Health Care	10.90
Financials	9.68
Information Technology	7.28
Energy	5.67
Communications	5.47
Real Estate	5.00
Consumer Staples	4.01
Others	9.17



	(%)
UK Equities	91.88
American Equity	3.26
Cash & Cash Equivalents	2.27
Europe ex UK Equities	1.34
US Equities	1.24

Largest Holdings

Holdings	(%)
DE LA RUE PLC	5.03
FUTURE PLC	3.21
DRAX GROUP PLC	3.10
RANDALL & QUILTER INVT HLDGS LTD	2.45
STUDIO RETAIL GRP PLC	1.95

Holdings	(%)
PREMIER FOODS PLC	1.90
IG DESIGN GROUP PLC	1.80
INDIVIOR PLC	1.74
CHEMRING GROUP	1.66
HEADLAM GROUP	1.62

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.