

## THB US Opps UCITS I GBP

### Fund Information

**Sector**

Equity - Small Cap USA

**Manager's Name**

Thomson Horstmann &amp; Bryant Inc

**Date Manager Appointed**

Jun 2017

**Launch Date**

Jun 2017

**Fund Size(£m)**

£92.43

**Yield\*** (See page2)

0.00 %

**XD Dates**

N/A

**Last Distribution**

N/A (XD Date)

N/A (Pay Date)

N/A(Distribution)

**TER**

1.30 %

### Fund Aim

To achieve its objective of capital appreciation, the Investment Manager seeks to identify and invest the Sub-Fund's net assets in equity and equity related securities of micro and smaller U.S. companies that, in the Investment Manager's opinion, are undervalued in the market. The equity securities in which the Sub-Fund invests are primarily common stocks. Subject to the investment restriction 2.1 of Appendix I in the Prospectus, the securities will principally be listed, traded or dealt in on a Recognised Exchange in the U.S. Under normal circumstances, the Sub-Fund invests at least 80% of its net assets, in equity securities of micro and small-capitalization companies. The Investment Manager considers micro and small-capitalization companies to be companies with market capitalizations that, at the time of initial purchase, are within the range of capitalization of companies included in the Russell Microcap Index (the "Index"). The Index is comprised of the smallest 1,000 companies in the Russell 2000 Index plus 1,000 smaller U.S. based listed stocks and serves as a benchmark for micro and small-cap stocks in the U.S. The sectors represented in the Index are consistent with the Global Industry Classification Standards[1], including consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, telecommunication services, and utilities. The Index represents 3% of the overall U.S. equity market by capitalization. Further details on the capitalization range of the Index are available from the Investment Manager upon request. The Investment Manager expects the Sub-Fund's weighted average market capitalization to be similar to that of the Index during normal market conditions, although this may vary at any time during periods leading up to and following rebalancing processes which the Index undertakes or in the event of extraordinary market conditions. Investors should note that the Sub-Fund does not intend to track, replicate or invest in the Index. The Sub-Fund may invest in companies not included in the Index and reference to the Index in this Supplement is included for illustrative or comparative purposes only regarding the Sub-Fund's investment universe. The Sub-Fund will typically seek to hold securities in excess of 90 companies, although this is not a formal limit and may vary from time to time.

**Sector:** Equity - Small Cap USA

### Performance



■ THB US Opps UCITS I GBP  
 ■ Equity - Small Cap USA

**Morningstar Analyst Rating**  
N/A

**FE Crown Rating**  


#### Discrete Performance - 12 months to 31/12/19

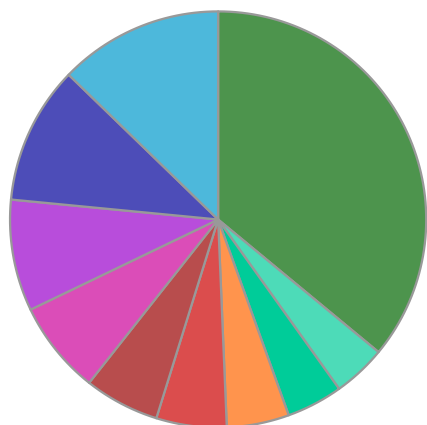
|                      | 2019  | 2018  | 2017  | 2016  | 2015  |
|----------------------|-------|-------|-------|-------|-------|
| Fund                 | 5.81  | -2.25 | -     | -     | -     |
| Stock Sector Average | 26.53 | -9.91 | 14.17 | 18.31 | -4.12 |

#### Cumulative Performance to 30/09/20

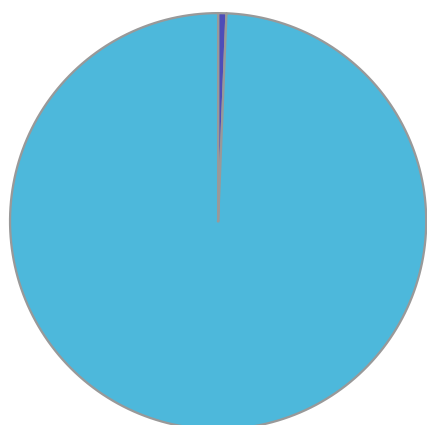
|      | 1 Yr  | 2 Yrs  | 3 Yrs | 4 Yrs | 5 Yrs |
|------|-------|--------|-------|-------|-------|
| Fund | -3.08 | -12.71 | 2.07  | -     | -     |

**THB US Opps UCITS I GBP**

**Fund Composition**



|                             | (%)   |
|-----------------------------|-------|
| Health Care                 | 12.77 |
| Software                    | 10.73 |
| Utilities                   | 8.67  |
| Food, Beverages and Tobacco | 7.24  |
| Machinery                   | 5.85  |
| Construction                | 5.47  |
| Textiles & Apparel          | 4.85  |
| Consumer Goods              | 4.37  |
| Oil & Gas                   | 4.14  |
| Others                      | 36.04 |



|              | (%)   |
|--------------|-------|
| US Equities  | 99.49 |
| Money Market | 0.64  |

**Largest Holdings**

| Holdings                   | (%)  |
|----------------------------|------|
| RENEWABLE ENERGY GROUP INC | 3.36 |
| PAR TECHNOLOGY CORP        | 2.88 |
| PERFICIENT INC             | 2.86 |
| CENTURY COMMUNITIES INC    | 2.74 |
| BJ'S RESTAURANTS INC       | 2.58 |

| Holdings              | (%)  |
|-----------------------|------|
| BIOLIFE SOLUTIONS INC | 2.28 |
| UPLAND SOFTWARE INC   | 2.17 |
| TPI COMPOSITES INC    | 2.13 |
| M/I HOMES INC         | 1.93 |
| CHEESECAKE FACTORY    | 1.90 |

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.