

Royal London Stg ExYdBd A Inc

Fund Information

Sector

Fixed Int - GBP

Manager's Name

Eric Holt
Rachid Semaoune

Date Manager Appointed

Apr 2003

Launch Date

Apr 2003

Fund Size(£m)

£1817.75

Yield* (See page2)

5.43 %

XD Dates

Oct 01, Jul 01, Apr 01, Jan 02

Last Distribution

01/10/20 (XD Date)

30/11/20 (Pay Date)

0.02(Distribution)

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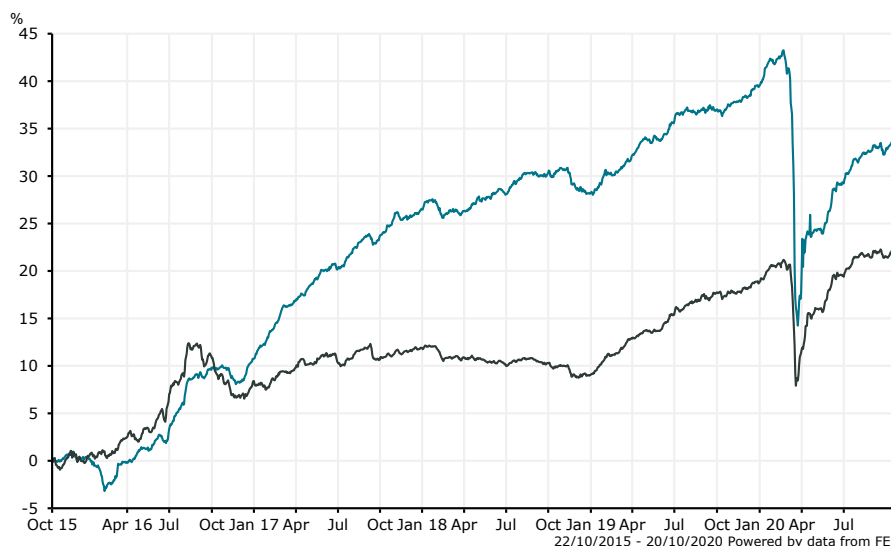
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Fund Aim

The investment objective of the fund is to achieve a high level of income. The fund seeks to achieve a gross redemption yield (GRY) of 1.25 times the gross redemption yield of the FTSE Actuaries British Government 15 Year index.

Sector: Fixed Int - GBP

Performance



■ Royal London Stg ExYdBd A Inc
■ Fixed Int - GBP

Morningstar Analyst Rating

N/A

FE Crown Rating



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	8.80	1.26	14.31	10.45	2.43
Stock Sector Average	8.94	-2.58	3.23	8.66	0.29

Cumulative Performance to 30/09/20

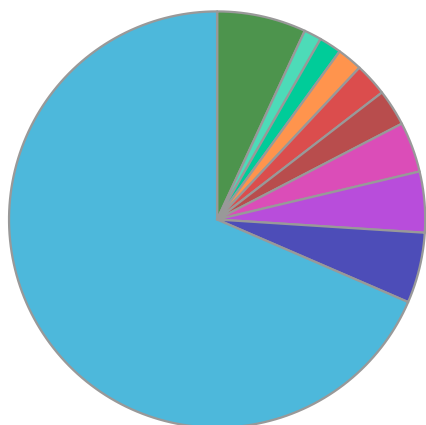
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-3.12	1.90	7.42	21.09	32.79
Stock Sector Average	3.27	10.18	9.83	9.46	21.58

Performance Analysis - Annualised 3 years

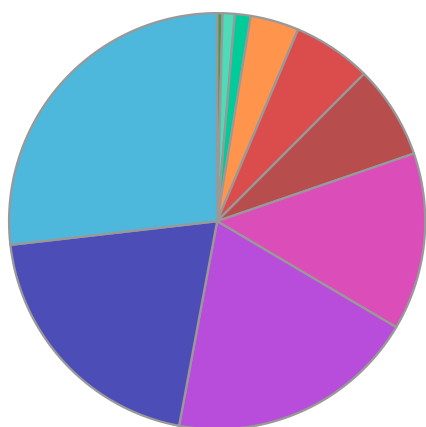
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.41	10.79	-3.00	1.84	0.00
Stock Sector Average	3.17	5.57	0.00	1.00	0.00

Royal London **Stg ExYdBd A Inc**

Fund Composition



	(%)
UK	68.50
Norway	5.48
France	4.72
Cayman Islands	3.91
Marshall Islands	2.83
Jersey	2.57
Denmark	1.96
Netherlands	1.74
Singapore	1.36
Others	6.92



	(%)
Financial Services	26.82
General Industrials	20.26
Corporate Bonds	19.42
Insurance	13.78
Utilities	7.25
Consumer Services	6.12
Real Estate	3.77
Consumer Goods	1.23
Others	0.94
Others	0.42

Largest Holdings

Holdings	(%)
CO-OP WHOLESALE SOC 6.25% 08/07/2026 STEP	2.64
CENTRICA PLC 5.25% VRN 10/04/2075	2.29
ELECTRICITE DE FRANCE 5.875% VRN PERP	2.27
SANTANDER UK 10.0625% PERP	2.25
M&G PLC 5.7% DATED TIER 2 NTS 19/12/63 GBP100000	2.11

Holdings	(%)
ANGLIAN WATER (OSPREY)FINANCING PLC 4% GTD SEC NTS 08/03/26 GBP100000	1.74
PHOENIX GROUP HOLDINGS 5.75% VRN PERP	1.69
SCOTTISH WIDOWS LTD 7% NTS 16/06/43 GBP1000	1.58
SANTANDER UK 10.375% PRAF PERP	1.56
HEATHROW FINANCE PLC 3.875% SNR SEC NTS 01/03/27 GBP100000	1.48

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.