

## Janus Henderson Prf&Bd I I

### Fund Information

#### Sector

IA Sterling Strategic Bond

#### Manager's Name

John Pattullo  
Jenna Barnard  
Rebecca Young

#### Date Manager Appointed

Oct 2001

#### Launch Date

Oct 1978

#### Fund Size(£m)

£814.01

#### Yield\* (See page2)

4.20 %

#### XD Dates

Jul 01, Apr 01, Jan 02, Oct 01

#### Last Distribution

01/07/20 (XD Date)  
28/08/20 (Pay Date)  
0.68(Distribution)

#### OCF

0.69 %

#### Morningstar Analyst Rating

Silver

#### FE Crown Rating

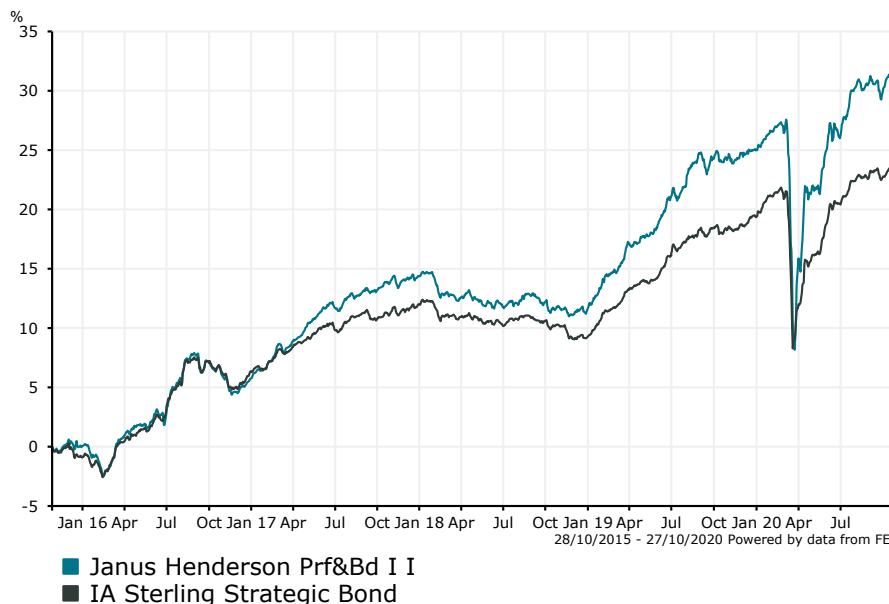


### Fund Aim

The Fund aims to provide a return, from a combination of income and capital growth over the long term. Performance target: To outperform the IA Sterling Strategic Bond sector average, after the deduction of charges, over any 5 year period. The Fund invests at least 80% of its assets in a global portfolio of bonds of any quality, including high yield (non-investment grade) bonds, issued by governments or companies. Where investments are made in assets in currencies other than Sterling, the Fund will seek to hedge at least 80% of those assets back to Sterling to largely remove the risk of currency exchange rate movements. In certain market conditions, the Fund may invest more than 35% of its assets in government bonds issued by any one body. The investment manager may use derivatives (complex financial instruments), including total return swaps, with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently. The Fund is actively managed with reference to the IA Sterling Strategic Bond sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target. The investment manager has complete freedom to choose individual investments for the Fund and to vary allocations between different types of bonds.

**Sector:** IA Sterling Strategic Bond

### Performance



#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	12.06	-2.49	8.18	5.73	2.38
Stock Sector Average	9.26	-2.49	5.31	7.33	-0.19

#### Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.49	15.75	14.79	21.12	31.20
Stock Sector Average	3.59	10.93	10.81	14.43	24.00

#### Performance Analysis - Annualised 3 years

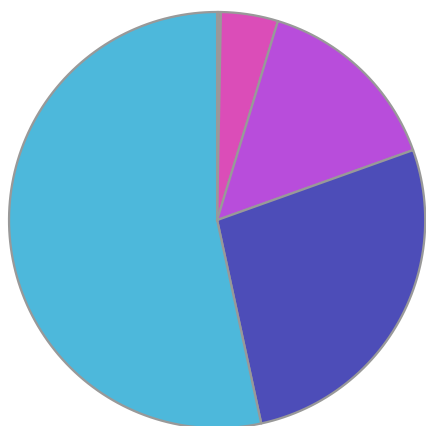
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.70	7.19	0.49	1.22	0.17
Stock Sector Average	3.48	5.72	0.00	1.00	0.00

Janus Henderson Prf&Bd II

**Fund Composition**



	(%)
High Yield Bond	43.00
Investment Grade Corporate Bonds	20.60
Investment Grade Corporate Bonds	13.70
High Yield Bond	10.60
Debt	5.40
Money Market	4.70
Preference Shares	2.00



	(%)
North American Fixed Interest	53.40
UK Fixed Interest	27.06
European Fixed Interest	14.82
Money Market	4.43
Asia Pacific Fixed Interest	0.18
Global Emerging Market Fixed Interest	0.11

**Largest Holdings**

Holdings	(%)
NATIONWIDE BUILDING SOCIETY	2.00
PHOENIX GROUP 6.625% 2025	1.80
CO-OPERATIVE GROUP 2011 7.50% 2026	1.80
SCOTTISH WIDOWS LTD 7% NTS 16/06/43 GBP1000	1.40
EQUINIX INC 3.2% BDS 18/11/29 USD2000	1.40

Holdings	(%)
TRANSDIGM INC 6.25% BDS 15/03/26 USD1000	1.30
MCAFEE 11/18 USD TERM B 9/24	1.30
ZIGGO BV 4.875% BDS 15/01/30 USD1000	1.20
GALAXY BIDCO LTD 6.5% BDS 31/07/26 GBP 100000	1.20
CREDIT SUISSE GROUP 6.375% 2169	1.20

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.