

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

This fund is designed for customers invested in Standard Life Active Retirement. It may not be suitable as a standalone fund or if you're building your own portfolio from our full fund range.

Standard Life Active Retirement is made up of three pots. This fund is pot 1. Pot 1 holds lower risk investments designed to remain fairly stable. This pot is ordinarily used as the first source to pay out any regular income or lump sum withdrawals.

The fund holds one or more investment funds such as those investing in money market instruments and/or short term bonds (loans to a government or company that typically have less than 5 years to go until their maturity date).

The fund's holdings are reviewed regularly and may change over time. The fund doesn't provide any guarantee about the level of retirement income you'll receive.

The fund price is not guaranteed by Standard Life and there could be circumstances where the fund price may fall. A fall might happen if, for example, there is a default by the institution where some of the money is held or where there is an adverse market movement in the value of one or more of the securities held due to, for instance, a credit event or where the anticipated repayment term of an asset is extended. A fall may also happen if fund income falls so low as to be less than the charges applied to the fund.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in.
The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.
The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Pension
Investment
Fund

Blended Fund

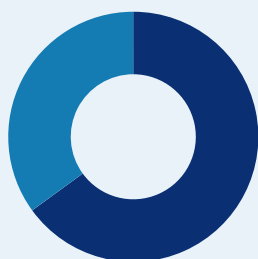
Quarterly

Standard Life Launch Date	23/03/2015
Standard Life Fund Size (31/12/2023)	£60.4m
Standard Life Fund Code	JJNA
Volatility Rating (0-7)	2

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information *

Note: Figures may not add up to 100 due to rounding.



Composition of Portfolio by Fund

	Fund %	Fund fact sheet link
■ Standard Life Money Market Pension Fund	65.0	Fund fact sheet link
■ SL Vanguard UK Short-Term Investment Grade Bond Index Pension Fund	35.0	Fund fact sheet link

Source: Standard Life 31/12/2023

Fund Performance *

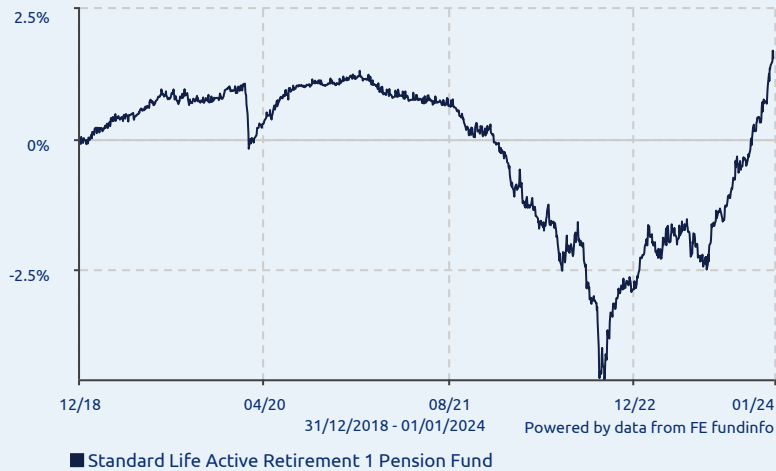
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
Standard Life Active Retirement 1 Pension Fund	4.6	-2.8	-1.3	0.5	0.7

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Active Retirement 1 Pension Fund	2.2	4.6	0.3	1.6

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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