

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

	<p>To generate growth over the long term (5 years or more) by investing in a diversified portfolio of assets.</p> <p>Performance Target: To exceed the return of the following basket of assets per annum over rolling five year periods (after charges). This basket of assets represents the fund's long term strategic asset allocation. This basket is composed of global equities (70%) and global bonds (25%) and money markets (5%) ("basket of assets"). The underlying indices are the following: 20% FTSE All-Share Index, 26% S&P 500, 9% MSCI Europe ex UK, 8% MSCI Japan, 4% MSCI AC Asia Pacific Ex Japan, 3% MSCI Global Emerging Markets, 6% JP Morgan GBI Global Index, 4% FTSE Actuaries UK Conventional Gilts All Stocks, 6% Markit iBoxx Sterling Collateralized & Corporates Index, 5% Bloomberg Global High Yield Corporate Index 2% Issuer Cap, 4% JP Morgan EMBI Global Diversified Index, 5% SONIA. There is no certainty or promise that the performance target will be achieved.</p> <p>Performance Comparator: IA Mixed Investment 40%-85% Shares sector (the "Sector") average. Funds in this Sector are required to have a different range of investments. However, they must have between 40%-85% in shares in companies.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the abrdn Global Balanced Growth Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>abrdn Global Balanced Growth - Fund Factsheet - Underlying Factsheet link</p>	Pension Investment Fund
		Multi-Asset Fund
		Quarterly

Standard Life Launch Date 23/04/2001

Standard Life Fund Size (31/12/2023) £32.9m

Standard Life Fund Code KL

Volatility Rating (0-7) 5

Underlying Fund Launch Date 26/09/1990

Underlying Fund Size (31/12/2023) £620.1m

Underlying Fund Manager(s) Multi Asset Investing Team

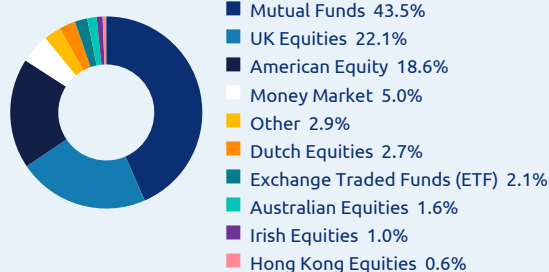
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The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Composition by Asset



Source: FE fundinfo 29/09/2023

Top Holdings

	Fund (%)
MICROSOFT	2.5
ALPHABET	1.8
AMAZON	1.6
ASTRAZENECA	1.6
SHELL	1.6
APPLE	1.4
HSBC	1.3
BOSTON SCIENTIFIC	1.0
BP	1.0
UNILEVER	1.0
Total	14.8

Source: FE fundinfo 31/12/2023

Fund Performance *

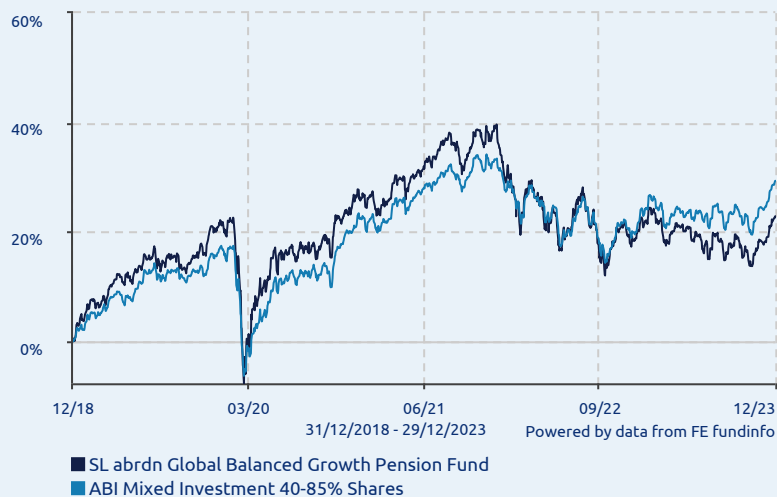
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
SL abrdn Global Balanced Growth Pension Fund	3.5	-14.5	10.7	4.7	19.9
ABI Mixed Investment 40-85% Shares	7.9	-10.0	10.3	4.8	15.3

Performance

Source: FE fundinfo



Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL abrdn Global Balanced Growth Pension Fund	4.4	3.5	-2.1	22.9
ABI Mixed Investment 40-85% Shares	5.3	7.9	7.1	29.4

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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0345 60 60 012

Call charges will vary.