

30 September 2022

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

<p>The SL UBS Global Optimal Pension Fund invests primarily in the UBS Global Optimal Fund. The aim of the UBS Global Optimal Fund is summarised below.</p> <p>The UBS Global Optimal Fund (the "Fund") aims to grow the value of your investment and outperform the MSCI ACWI Index (the "Benchmark") after charges over the medium to long term (3 to 5 years). The Fund invests at least 70% in global equities. The Fund may also invest in other equities, bonds, warrants, money market instruments, deposits, currencies, cash and near cash and other funds, which may be managed by UBS. The Fund may use derivatives (financial instruments whose value is linked to an underlying asset or index) for efficient portfolio management. The Fund is actively managed and the strategy selects equities believed to be undervalued by the market. Investors can buy or sell shares every UK working day. The income in respect of an accumulation share class is not distributed but is retained in the Fund and reflected in the share price. The Fund is denominated in GBP (Sterling). As such, investors may be exposed to changes in the exchange rate between the underlying currency of the Fund's assets and GBP which may have a negative or positive impact on the returns. This Fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>For further information on the UBS Global Optimal Fund, please refer to the fund manager fact sheet, link provided below.</p> <p>Standard Life does not control or take any responsibility for the content of this.</p> <p>UBS Global Optimal - Fund Factsheet http://webfund6.financialexpress.net/clients/StandardLife/FS.aspx?Code=UD43&Date=01/09/2022</p>	Pension Investment Fund
	Equity Fund
	Quarterly

Underlying Fund Launch Date	July 2002	Standard Life Launch Date	February 2004
Underlying Fund Size (30/09/2022)	£20.4m	Standard Life Fund Size (30/09/2022)	£11.1m
Underlying Fund Manager	Scott Wilkin, Joe Elegante, Joyce Kim	Standard Life Fund Code	KT
		Volatility Rating (0-7)	6

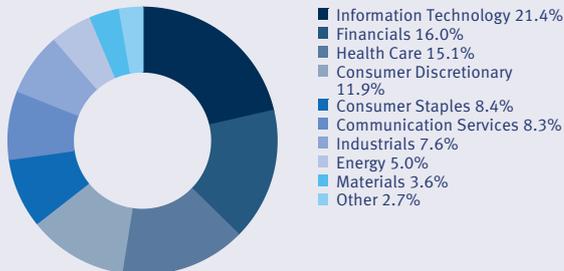
The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager.

Composition of Portfolio by Sector

Source: FE 30/09/2022



Top Holdings

Source: FE 30/09/2022

Stocks	Fund (%)
MICROSOFT	3.3
UNITEDHEALTH GROUP	2.7
AMAZON	2.4
WELLS FARGO	2.3
MONDELEZ INTERNATIONAL	2.2
NOVARTIS AG	2.0
AMERIPRISE FINANCIAL	1.9
HDFC BANK	1.9
NIPPON TEL & TEL	1.9
OCI	1.9
Assets in top holdings	22.5

Fund Performance

Year on Year

Source: FE

	Year to 30/09/2022 (%)	Year to 30/09/2021 (%)	Year to 30/09/2020 (%)	Year to 30/09/2019 (%)	Year to 30/09/2018 (%)
SL UBS Global Optimal Pension Fund	-6.0	26.4	0.6	3.9	12.8
ABI Global Equities	-6.7	23.4	2.2	5.5	10.0

Price Indexed

Source: FE



29/09/2017 - 30/09/2022 Powered by data from FE

■ SL UBS Global Optimal Pension Fund
■ ABI Global Equities

Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.45% and Additional Expenses of 0.25%, i.e. a Total Fund Charge of 1.70%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL UBS Global Optimal Pension Fund	2.3	-6.0	19.6	40.2
ABI Global Equities	0.9	-6.7	17.7	36.6

Notes: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition: Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

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