Q4
2023

Corporate Bond Fund

31 December 2023

Standard Life
Part of Phoenix Group

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

This fund is also referred to as SL Corporate Bond CP Pension Fund.

The Fund aims to provide long-term growth by investing in one or more sterling denominated corporate bond funds. The Fund may invest in both long and short dated corporate bond funds and may also hold funds that invest a proportion of assets in money market instruments.

The Fund may invest in both actively managed and passive index tracking funds.

The Fund may invest in Standard Life funds managed by either Standard Life Investments or by 3rd party fund managers. Where the Fund invests in more than one fund, the allocation between these funds will be rebalanced periodically.

These funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet their respective investment objective if this is permitted and appropriate.
The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you put in.
The sterling value of overseas assets held in the Fund may rise and fall as a result of exchange rate fluctuations.

The Fund has been designed by the Trustee Directors who comprise the Defined Contribution Sub-committee (that represents the Centrica Pension Scheme, Centrica Pension Plan and Centrica Engineers Pension Schemes) in conjunction with their advisers specifically for the following scheme sections: Centrica Savings Plan, Centrica Savings Plan (2011 Section) and Centrica Engineers Savings Plan. Standard Life will continue to consult with the Trustee Directors and their advisers on the future make up of the Fund, which may be changed from time to time by Standard Life following discussion with the Trustee Directors and their advisers.

Pension Investment Fund

Blended Fund

Quarterly

Standard Life Launch Date	20/02/2015
Standard Life Fund Size (31/12/2023)	£1.1m
Standard Life Fund Code	NNKI
Volatility Rating (0-7)	3

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information *

Note: Figures may not add up to 100 due to rounding.



Composition of Portfolio by Fund

	Fund %	Fund fact sheet link
SL iShares Corporate Bond Index Pension Fund	100.0	

Source: Standard Life 31/12/2023

Fund Performance *

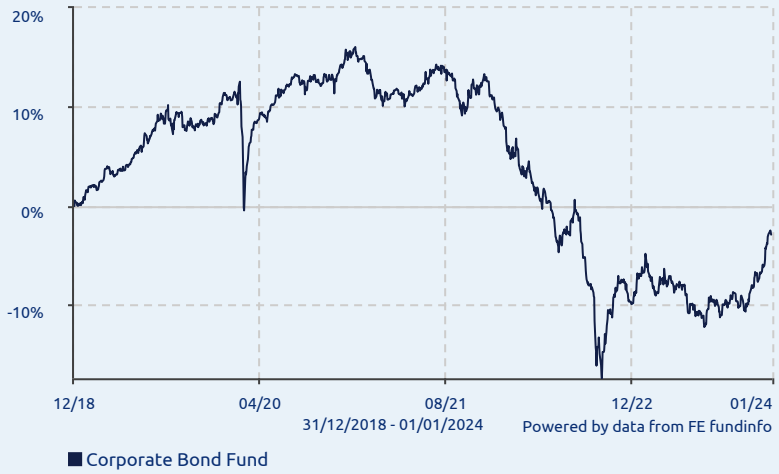
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
Corporate Bond Fund	7.7	-18.7	-4.2	7.0	8.3

Performance

Source: FE fundinfo



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Corporate Bond Fund	7.5	7.7	-16.2	-2.9

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.
Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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