

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The fund aims to provide long term growth from a combination of income and capital growth by investing predominantly in index-linked stock issued by the UK government. The fund is actively managed by our investment team who may also invest in other securities, such as bonds, corporate index-linked bonds, corporate bonds and overseas bonds to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in.  
The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.  
The Sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Pension  
Investment  
Fund

Bond Fund

Quarterly

Standard Life Launch Date	15/03/1982
Standard Life Fund Size (31/12/2023)	£342.4m
Standard Life Fund Code	FL
Volatility Rating (0-7)	5
Fund Manager(s)	Tom Walker

Duration	18.95 years
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## Fund Information \*

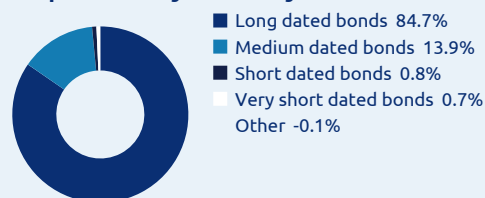
**Note:** Figures may not add up to 100 due to rounding.

## Composition by Asset



Source: FE fundinfo 29/12/2023

## Composition by Maturity



Source: FE fundinfo 29/12/2023

## Top Holdings

	Fund (%)
UK (GOVT OF) 0.125% IL 2036	9.3
UK (GOVT OF) 0.625% IL 2040	7.7
UK (GOVT OF) 0.5% IL 2050	5.7
UK (GOVT OF) 0.625% IL 2042	5.6
UK (GOVT OF) 0.125% IL 2044	5.4
UK (GOVT OF) 0.25% IL 2029	5.1
UK (GOVT OF) 1.25% IL 2055	4.6
UK (GOVT OF) 0.125% IL 2058	4.3
UK (GOVT OF) 0.375% IL 2062	3.8
UK (GOVT OF) 0.125% IL 2046	3.6
<b>Total</b>	<b>55.1</b>

Source: FE fundinfo 29/12/2023

## Fund Performance \*

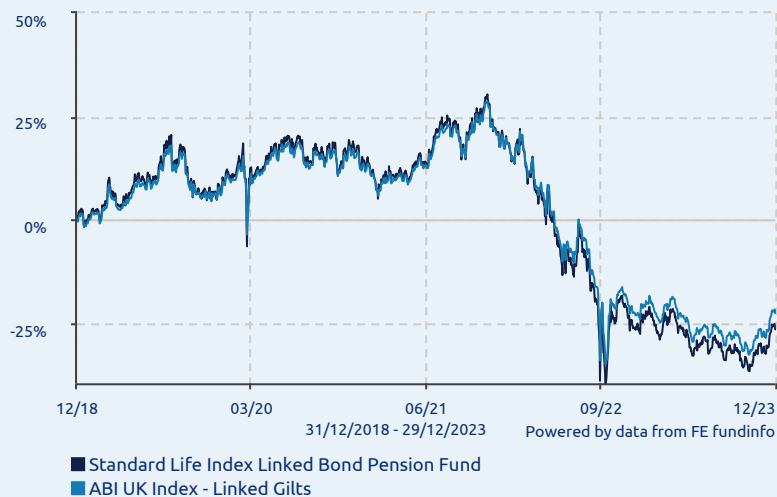
### Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
Standard Life Index Linked Bond Pension Fund	-0.9	-38.7	2.8	11.7	5.5
ABI UK Index - Linked Gilts	0.4	-36.1	3.8	10.8	4.8

### Performance

Source: FE fundinfo



### Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Index Linked Bond Pension Fund	10.3	-0.9	-37.6	-26.4
ABI UK Index - Linked Gilts	10.2	0.4	-33.4	-22.6

**Note(s):** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

**Definition(s):** Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Duration - gives an indication of a bond's sensitivity to a change in interest rates. It is based on a snapshot of the portfolio on specified date. It does not include any impact from charges.

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0345 60 60 012

Call charges will vary.