

31 December 2023

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The SL BlackRock ACS World ex UK Equity Tracker Pension Fund invests primarily in the BlackRock ACS World ex UK Equity Tracker Fund. The aim of the BlackRock ACS World ex UK Equity Tracker Fund is summarised below.

The Fund is a sub-fund of BlackRock Authorised Contractual Scheme I taking the form of a co ownership scheme. As a consequence of this, the Fund may be treated as tax transparent for the purpose of income and/or capital gains by relevant taxing jurisdictions. Each investor should take appropriate professional advice as to the tax treatment of their investment in the Fund. Investors in the Fund must be Eligible Investors as defined in the Fund's prospectus and must have completed all relevant documentation prior to the purchase of units in the Fund. The Fund aims to provide a return on your investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets) by tracking closely the performance of the FTSE Developed ex UK Custom ESG Screened Index, the Fund's benchmark index (the "Benchmark Index"). The Fund invests in equity securities (e.g. shares) of companies that make up the Benchmark Index.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

For further information on the BlackRock ACS World ex UK Equity Tracker Fund, please refer to the fund manager fact sheet, link provided below.

Standard Life does not control or take any responsibility for the content of this.

[BlackRock ACS World ex UK Equity Tracker - Fund Factsheet - Underlying Factsheet link](#)

Pension
Investment
Fund

Tracker Fund

Quarterly

Standard Life Launch Date	23/11/2005
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Standard Life Fund Size (31/12/2023)	£244.2m
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Standard Life Fund Code	JQ
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Volatility Rating (0-7)	6
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Underlying Fund Launch Date	24/04/2017
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Underlying Fund Size (29/12/2023)	£7,811.1m
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Underlying Fund Manager(s)	Kieran Doyle
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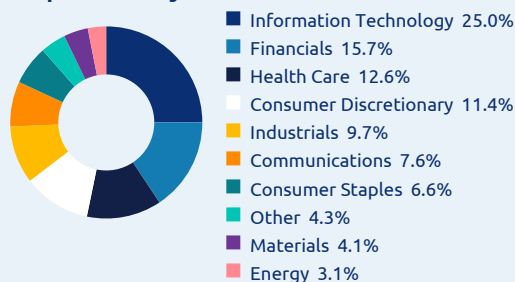
The FTSE Developed ex UK Custom ESG Screened Index is calculated solely by FTSE International Limited ("FTSE"). FTSE does not sponsor, endorse or promote this fund. All copyright in the index values and constituent list vests in FTSE. "FTSE ®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "All World" is a trade mark of FTSE.

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Underlying Fund Information *

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add up to 100 due to rounding.

Composition by Sector



Source: FE fundinfo 31/12/2023

Top Holdings

	Fund (%)
APPLE INC	5.0
MICROSOFT CORP	5.0
AMAZON COM INC	2.4
NVIDIA CORP	2.1
ALPHABET INC CLASS A	1.5
META PLATFORMS INC CLASS A	1.4
ALPHABET INC CLASS C	1.3
TESLA INC	1.2
ELI LILLY	0.9
JPMORGAN CHASE & CO	0.9
Total	21.7

Source: FE fundinfo 31/12/2023

Fund Performance *

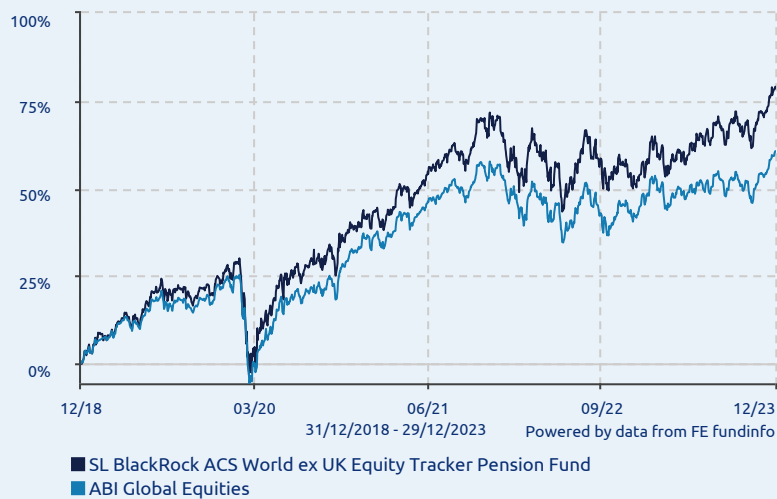
Year on Year

Source: FE fundinfo

	Year to 31/12/2023 (%)	Year to 31/12/2022 (%)	Year to 31/12/2021 (%)	Year to 31/12/2020 (%)	Year to 31/12/2019 (%)
SL BlackRock ACS World ex UK Equity Tracker Pension Fund	17.5	-10.4	22.4	13.3	22.6
ABI Global Equities	12.8	-9.1	18.0	9.6	21.1

Performance

Source: FE fundinfo



Cumulative Performance

Source: FE fundinfo

	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL BlackRock ACS World ex UK Equity Tracker Pension Fund	7.4	17.5	28.8	79.0
ABI Global Equities	6.4	12.8	21.0	60.6

Note(s): The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Where a fund holds overseas assets the Sterling value of these assets may rise and fall as a result of exchange rate fluctuations.

Definition(s): Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Money Market - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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Pension Fund Servicing
0345 60 60 012

Call charges will vary.