

Janus Henderson AbRt I A
Fund Information
Sector

IA Targeted Absolute Return

Manager's Name

 Ben Wallace
 Luke Newman

Date Manager Appointed

Apr 2009

Launch Date

Apr 2009

Fund Size(£m)

£1434.91

Yield* (See page2)

0.00 %

XD Dates

Jun 01, Dec 01

Last Distribution

01/06/21 (XD Date)


30/07/21 (Pay Date)

0.00(Distribution)

OCF

1.07 %

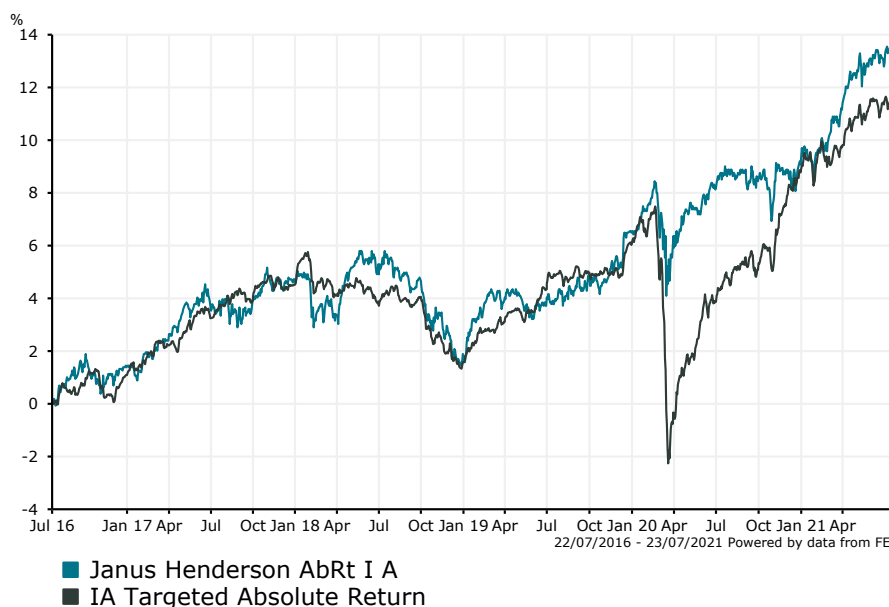
Morningstar Analyst Rating
Bronze

FE Crown Rating


Fund Aim

The Fund aims to provide a positive (absolute) return, regardless of market conditions, over any 12 month period. A positive return is not guaranteed over this or any other time period, and particularly over the shorter term the Fund may experience periods of negative returns. Consequently your capital is at risk. Performance target: To outperform the UK Base Interest Rate, after the deduction of charges, over any 3 year period. The Fund invests in shares and makes extensive use of derivatives (complex financial instruments) to take both 'long' and 'short' positions in companies the investment manager believes will either rise in value (long positions) or fall in value (short positions) meaning that the Fund may benefit from either scenario. The Fund will hold a significant proportion of its assets in cash and money market instruments as a result of holding derivatives and for when the investment manager wishes to take a defensive stance. Conversely, the Fund may also employ 'leverage' (so that the Fund can invest a greater amount than its actual value) when the investment manager has greater confidence in the opportunities available. Typically, at least 60% of the exposure to the long and short positions (in aggregate) will be to companies of any size, in any industry, in the UK. Companies may be incorporated or headquartered in the UK, deriving significant revenue from the UK, or constituents of the FTSE All Share Index. Up to 40% of the long and short exposure may be to non-UK companies. The Fund is actively managed with reference to the UK Base Interest Rate as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark.

Sector: IA Targeted Absolute Return

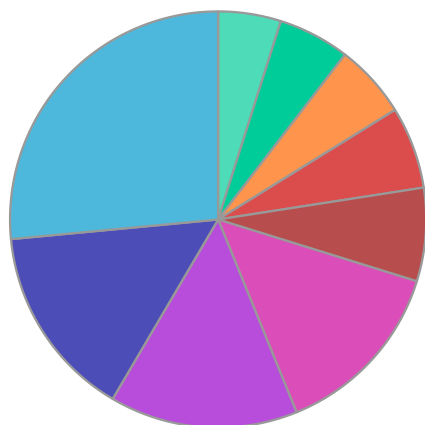
Performance


Discrete Performance - 12 months to 31/12/20					
	2020	2019	2018	2017	2016
Fund	2.43	4.51	-2.71	3.29	1.58
Stock Sector Average	2.59	4.38	-2.81	3.39	1.06

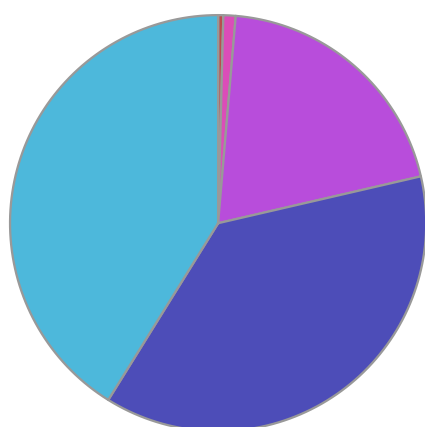
Cumulative Performance to 30/06/21					
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.31	8.75	7.12	8.75	13.80
Stock Sector Average	7.19	6.71	7.19	7.85	12.44

Performance Analysis - Annualised 3 years					
	Growth Rate				
Fund					
Stock Sector Average					

Fund Composition



	(%)
Financials	12.39
Technology	7.03
Industrials	6.83
Consumer Discretionary	6.57
Health Care	3.39
Real Estate	2.98
Basic Materials	2.68
Consumer Staples	2.60
Utilities	2.28
Others	-12.87



	(%)
Money Market	44.18
International Equities	40.23
Money Market	21.51
Global Fixed Interest	1.02
Foreign Exchange	0.43
Alternative Investment Strategies	-7.38

Largest Holdings

Holdings	(%)
LEGAL & GENERAL GROUP	2.01
AVIVA	1.66
LAND SECURITIES GROUP PLC	1.51
VONOVIA SE	1.50
LANCASHIRE HLDGS	1.22

Holdings	(%)
CRH	1.20
SHERBORNE INVESTORS(GUERNSEY) B LTD	1.19
TRIAN INVESTORS 1 LIMITED ORD NPV	1.19
COCA-COLA CO	1.14
ALPHABET INC	1.11

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/06/2021. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.