

GS AbsRtTrkPfl RH £

Fund Information

Sector

Hedge/Stru Prod - Mixed

Manager's Name

Oliver Bunn
Federico Gilly

Date Manager Appointed

Jan 2017

Launch Date

Jan 2015

Fund Size(£m)

£934.32

Yield* (See page2)

0.00 %

XD Dates

Dec 09

Last Distribution

09/12/20 (XD Date)

09/12/20 (Pay Date)

0.00(Distribution)

OCF

0.80 %

Fund Aim

The investment objective of the Portfolio is to implement a trading strategy (the "Strategy") that seeks to approximate the returns of hedge funds as a broad asset class. Returns of hedge funds can be viewed as being composed of both "beta" (or varying market exposure) or "alpha" (or manager skill).

The Portfolio seeks to approximate this "beta" component by taking exposure to various asset classes that hedge funds are exposed to such as equities, fixed income, credit and commodities.

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Performance


Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/20

	2020	2019	2018	2017	2016
Fund	2.50	8.38	-4.60	5.94	4.13
Stock Sector Average	0.64	3.49	-4.08	4.12	-0.53

Cumulative Performance to 31/07/21

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	11.65	8.93	9.80	13.04	19.62
Stock Sector Average	5.87	3.44	5.06	5.94	7.41

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	3.17	7.22	0.28	1.82	0.00
Stock Sector Average	1.66	3.24	0.00	1.00	0.00

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 31/07/2021. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.

Charts and Table data. Source: FE, as at 31/07/2021