

ASI Latin American Eq I Acc

Fund Information

Sector

IA Specialist

Manager's Name

Global Emerging Markets Equity

Date Manager Appointed

Feb 2011

Launch Date

Oct 2012

Fund Size (£m)

£108.97

Yield* (See page2)

1.20 %

XD Dates

Aug 03

Last Distribution

03/08/20 (XD Date)

30/10/20 (Pay Date)

1.25(Distribution)

OCF

1.19 %

Fund Aim

To generate growth over the long term (5 years or more) by investing in Latin American equities (company shares). Performance Target: To achieve the return of the MSCI EM Latin America 10/40 Net Total Return Index plus 3% per annum over three years (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

Sector: IA Specialist

Performance



■ ASI Latin American Eq I Acc
■ IA Specialist

Morningstar Analyst Rating
Bronze

FE Crown Rating
★★★★★

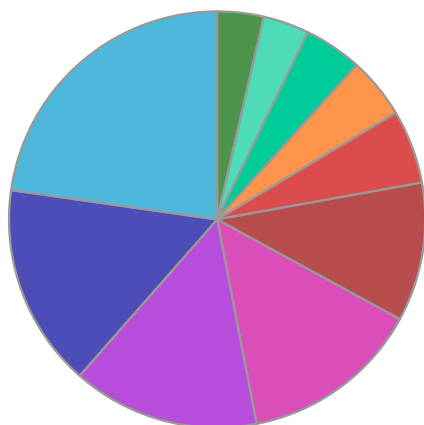
Discrete Performance - 12 months to 31/12/20					
	2020	2019	2018	2017	2016
Fund	-17.51	16.97	-4.69	18.13	64.12
Stock Sector Average	6.65	13.04	-5.05	9.73	26.17

Cumulative Performance to 31/05/21					
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	24.03	-13.19	1.29	-3.23	43.16
Stock Sector Average	20.36	17.70	20.22	24.94	55.77

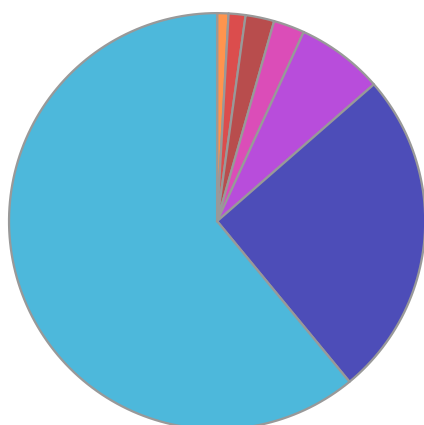
Performance Analysis - Annualised 3 years					
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.43	30.81	-8.37	2.06	-0.01
Stock Sector Average	6.33	12.54	0.00	1.00	0.23

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Fund Composition



	(%)
Financials	22.74
Materials	15.77
Consumer Staples	14.53
Industrials	14.01
Consumer Discretionary	10.79
Real Estate	5.72
Energy	4.75
Information Technology	4.50
Others	3.59
Others	3.60



	(%)
Brazil	60.98
Mexico	25.45
Chile	6.75
Colombia	2.41
Argentina	2.23
Peru	1.31
UK	0.88
USA	0.00

Largest Holdings

Holdings	(%)
VALE SA	8.50
BANCO BRADESCO SA	5.90
GRUPO FINANCIERO BANORTE SAB DE CV	5.40
WAL-MART DE MEXICO SAB DE CV	5.30
RUMO SA	4.60

Holdings	(%)
FOMENTO ECONOMICO MEXCANO SAB DE CV	4.30
B3 SA - BRASIL BOLSA BALCAO	4.00
BRADESPAR SA	3.70
RAIA DROGASIL SA	3.30
GRUPO MEXICO SAB DE CV SER B	3.20

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 31/05/2021. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.