

ASI Epn RIEste Sre I Acc

Fund Information

Sector

IA Property Other

Manager's Name

 Romney Fox
Sanjeet Mangat

Date Manager Appointed

Aug 2015

Launch Date

Aug 2015

Fund Size(£m)

£114.38

Yield* (See page2)

2.70 %

XD Dates

Feb 01, Aug 03

Last Distribution

 01/02/21 (XD Date)
30/04/21 (Pay Date)
1.45(Distribution)

OCF

0.85 %

Morningstar Analyst Rating

N/A

FE Crown Rating


Fund Aim

To generate income and some growth over the long term (5 years or more) by investing in European property-related equities (company shares) including listed closed ended Real estate investment trusts ("REITs"). Performance Target: To achieve the return of the FTSE EPRA Nareit Europe (UK Restricted) 10% Capped Index plus 3% per annum (before charges) over rolling three year periods. The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

Sector: IA Property Other

Performance



■ ASI Epn RIEste Sre I Acc
■ IA Property Other

Discrete Performance - 12 months to 31/12/20

	2020	2019	2018	2017	2016
Fund	0.19	31.39	-7.80	19.82	5.75
Stock Sector Average	-7.27	19.21	-3.17	6.93	8.19

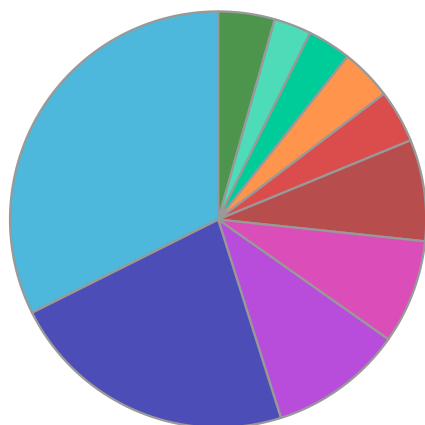
Cumulative Performance to 31/05/21

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	16.37	20.49	25.75	37.55	57.14
Stock Sector Average	15.78	6.94	15.14	20.88	32.15

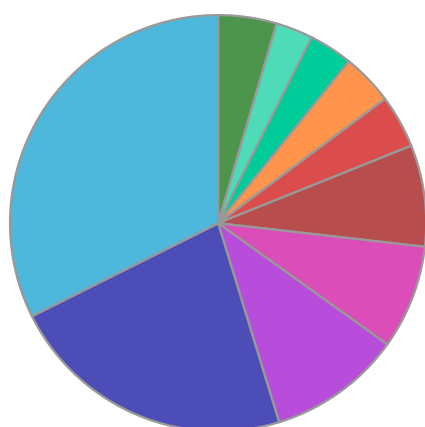
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	7.94	15.63	3.00	1.04	0.28
Stock Sector Average	4.81	13.87	0.00	1.00	0.09

Fund Composition



	(%)
German Equities	32.38
UK Equities	22.50
Swedish Equities	10.36
Spanish Equities	8.09
Belgian Equities	7.88
Swiss Equities	4.11
French Equities	4.00
Dutch Equities	3.39
Finnish Equities	2.90
Others	4.39



	(%)
Germany	32.38
UK	22.36
Sweden	10.37
Spain	8.09
Belgium	7.88
Switzerland	4.11
France	4.00
Netherlands	3.39
Finland	2.90
Others	4.53

Largest Holdings

Holdings	(%)
SEGRO PLC	7.20
VONOVIA SE	5.70
SIRIUS REAL ESTATE LTD ORD NPV	5.30
DEUTSCHE WOHNEN SE	4.70
UNITE GROUP	4.60

Holdings	(%)
SHURGARD SELF STORAGE SA	4.60
ALSTRIA OFFICE REIT AG CNV BDS 14/06/18 (ALSTRIA)EUR100000 REGS	4.10
LEG IMMOBILIEN SE	4.10
GECINA	3.90
CATENAAB	3.90

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 31/05/2021. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.